

Important Notes 重要事項

PRUlink BlackRock Global Allocation Fund is one of the investment choices available under an investment-linked insurance plan issued by Prudential Hong Kong Limited ("Prudential"). Investment involves risks. Please do not invest based on this document only. Please refer to offering documents of reference funds, policy document and offering documents of relevant Prudential's investment-linked insurance products for further information (including fees, charges and risks).

Your return on investment is calculated with reference to fluctuations of the performance of reference funds of Prudential's investment choices. You are not investing in the reference funds of Prudential's investment choices. You do not have any rights or ownership over the assets or reference funds of Prudential's investment choices.

Performance and NAV of the investment choice may not be identical to that of the corresponding reference fund due to the difference in currency or rounding mechanism for valuation and the date of comparison. Return on investment under the investment linked insurance schemes will be subject to the charges of the scheme and may be lower than the return on the investment choices.

「保誠貝萊德」環球資產配置基金是保誠保險有限公司("保誠")發行投資相連壽險計劃下之其中一個投資選項。投資涉及風險。請不要僅依靠本文件作投資。有關計劃的詳情(包括費用、收費及風險)，請參閱參考基金之銷售文件、保誠相關的投資相連壽險計劃之保單文件及銷售文件。

閣下投資回報是根據保誠的投資選項的參考基金表現的變動而計算。閣下的投資並不是投資於保誠的投資選項的參考基金。閣下對保誠的投資選項的資產或參考基金並沒有任何權利或擁有權。

由於估值之幣值或進位機制及對照日期的差別，投資選項的表現及每單位資產淨值可能與其參考基金之表現及每單位資產淨值不同。投資相連壽險計劃之投資回報會受該計劃的收費影響及可能較其投資選項的回報為低。

Investment Objective 投資目標

PRUlink BlackRock Global Allocation Fund (investment choice) will be invested in BlackRock Global Allocation Fund (Reference Fund). The Reference Fund seeks to maximise total return. The Reference Fund invests globally in equity, debt and short term securities, of both corporate and governmental issuers, with no prescribed limits. In normal market conditions the Reference Fund will invest at least 70% of its total assets in the securities of corporate and governmental issuers. The Reference Fund generally will seek to invest in securities that are, in the opinion of the Investment Adviser, undervalued. The Reference Fund may also invest in the equity securities of small and emerging growth companies. The Reference Fund may also invest a portion of its debt portfolio in high yield fixed income transferable securities. Currency exposure is flexibly managed.

「保誠貝萊德」環球資產配置基金(投資選項)投資於貝萊德環球資產配置基金(參考基金)。此參考基金以盡量提高總回報為目標。參考基金可投資於全球企業和政府所發行的股本證券、債券及短期票券，不受既定限制。在正常市況下，參考基金將不少於70%的總資產投資於企業及政府所發行的證券。參考基金一般尋求投資於投資顧問認為估價偏低的證券，亦會投資於小型及新興增長公司的股本證券。參考基金亦可將其債券組合的一部份投資於高孳息定期可轉讓證券投資組合。貨幣風險將靈活管理。

Investment Choice Information 投資選項資料

Launch Date	02.10.2009
成立日期	
NAV Per Unit	US\$50.7100(美元)
每單位資產淨值	
Management Fee payable to Prudential	Nil 無
應支付予保誠之管理費	
Reference Fund Management Fee	1.50% p.a.
參考基金之管理費	
Other Recurring Fees	Nil 無
其他經常費用	
Published Unit Price	South China Morning Post 南華早報 Hong Kong Economic Times 經濟日報
單位價格參考報章	

PRUlink BlackRock Global Allocation Fund has no investment rating currently. Ratings shown below refer to the relevant Reference fund.

「保誠貝萊德」環球資產配置基金現時未有投資評級，以下乃參考基金所獲的評級

Platinum

Standard & Poor's Fund Management Rating

標準普爾基金評鑑



Morningstar Rating

晨星星號評級

Issuer of this document: Prudential. Source of Information: Prudential and BlackRock (Hong Kong) Limited.

*Benchmark Index : Composite 36% S&P 500 Index; 24% FTSE World ex-US; 24% Merrill Lynch US Treasury Current 5-year; 16% Citigroup Non-USD World Government Bond Index.

^ Performance is since launch date to the year-end.

Investment choice mentioned in this document refers to PRUlink BlackRock Global Allocation Fund.

Value of investments and their yield may go down as well as up. Past performance is not indicative of future performance. This document is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance product outside Hong Kong. Prudential does not offer or sell any insurance product in any jurisdictions outside Hong Kong in which such offering or sale of the insurance product is illegal under the laws of such jurisdictions.

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*指標指數：36%標準普爾500指數、24%FTSE世界(美國除外)指數、24%Merrill Lynch US Treasury Current 5-year、16%花旗全球政府債券(非美元)。

^ 表現為由成立日期至年底。

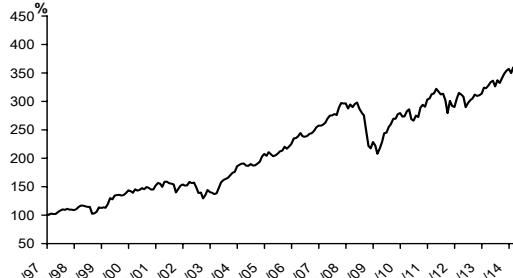
於此文件提及的投資選項是指「保誠貝萊德」環球資產配置基金。

投資價值收益可升可跌。過往業績並不能為未來表現的指引。此文件僅旨在香港派發，並不能註釋為在香港外提供或出售或游說購買任何保險產品。如在香港境外之任何司法管轄區的法律下提供或出售任何保險產品屬於違法，保誠不會在該司法管轄區提供或出售該保險產品。

Cumulative Performance 累積表現

	YTD 年初至今	3 Months 3個月	1 Year 1年	3 Years 3年	5 Years 5年	Since Launch 成立至今
BGA	2.61%	2.44%	8.70%	16.87%	N/A	37.72%
Reference Fund 參考基金	2.61%	2.44%	8.70%	16.87%	43.82%	266.56%
Benchmark* 指標	4.28%	1.67%	10.99%	26.48%	59.95%	213.46%

Reference Fund Performance (for reference only)
參考基金表現(只供參考用)



Performance of this investment choice and reference fund is based on NAV-NAV basis in USD with dividend reinvested. Since launch performance of reference fund and benchmark started from 03-01-97. Reference fund performance is based on A class.此投資選項及參考基金的表現以美元及資產淨值並股息再投資計算。參考基金及指標自推出以來之表現由03-01-97起計。參考基金表現為A類股份之表現。

Calendar Year Performance 年度表現

	2013	2012	2011	2010	2009
BGA	13.98%	8.02%	-4.31%	8.51%	5.00%^

The geographical allocation, sector allocation and major holdings shown in this document refer to the Reference Fund, BlackRock Global Allocation Fund and are for reference only.本文所載之地區分佈、行業分佈及主要持有股份乃參考基金—貝萊德環球資產配置基金的數據，只供參考之用。

Geographical Allocation 地區分佈

1	US/Canada 美國/加拿大	38.8%
2	Asia 亞洲	16.6%
3	Europe 歐洲	16.5%
4	Latin America 拉美	4.4%
5	Africa/Middle East 非洲/中東	0.6%
6	Cash Equivalents 現金	23.2%

Sector Allocation 行業分佈

1	Fixed Income 固定收益	20.4%
2	Financials 金融	11.3%
3	Healthcare 健康護理	9.1%
4	Industrials 工業	8.3%
5	Information Technology 資訊科技	7.8%
6	Consumer Discretionary 非必需消費	6.7%
7	Materials 物料	6.3%
8	Energy 能源	5.6%
9	Other Equity Sectors 其他業佔股票	1.4%
10	Cash & Cash Instruments 現金及現金工具	23.2%

Major Holdings 主要持有股份

1	BRAZIL (FEDERATIVE REPUBLIC OF) 10 01/01/2021	1.4%
2	UK Conv Gilt 2.25 09/07/2023	1.4%
3	Mexico (United Mexican States) 10 12/05/2024	1.0%
4	Treasury Note (OLD) 2 05/31/2021	1.0%
5	GERMANY (FEDERAL REPUBLIC OF) 4.25 07/04/2017	0.9%
6	PROCTER & GAMBLE	0.8%
7	Apple	0.7%
8	TREASURY NOTE 2.25 03/31/2016	0.7%
9	TREASURY NOTE 2.25 04/30/2021	0.7%
10	Visa Inc.	0.7%