

# Summary Information for Investment Choices



**Important Note:**

- The investment choices ("Investment Choices") listed in the "Summary Information for Investment Choices" are available under investment-linked insurance policies# issued by Prudential Hong Kong Limited ("Prudential") only. You rely on Prudential's creditworthiness and your investments are subject to the credit risk of Prudential.
- The Investment Choices can have very different features and risk profiles. Some of them may even be of high risk.
- Your return on investment is calculated with reference to the performance of the underlying assets or reference funds of the Investment Choices. Performance of such Investment Choices may not be identical to the performance of the corresponding underlying assets or reference funds due to the differences in currency and / or rounding mechanism for valuation.
- Return on investment under the investment-linked insurance policies will be subject to the charges of the policy and may be lower than the return on the Investment Choices / underlying assets or reference funds.
- The premiums you pay towards the investment-linked insurance policies will become part of the assets of Prudential. You do not have any rights or ownership over any of these assets. Your recourse under the investment-linked insurance policies is against Prudential only.
- Termination or early surrender of investment-linked insurance policies may result in substantial loss of your investment and premium paid. Poor performance of reference fund may further magnify your investment losses, while all charges are still deductible.
- You should not purchase investment-linked insurance policies unless you understand it and it has been explained to you how it is suitable for you. The final decision is yours.
- For detailed information of the reference funds, please refer to the relevant offering documents of the reference funds\*. You can contact Prudential's Customer Service Hotline (2281 1333) for the latest offering documents of the reference funds.
- YOU ARE STRONGLY RECOMMENDED to read this "Summary Information for Investment Choices" and the offering documents of respective reference funds\* carefully.

# This "Summary Information for Investment Choices" should be issued and read in conjunction with the Product Brochures of **PRUlink portfolio investment plan**, **PRUlink single premium investment plan**, **PRUlink investment plan** (**PRUlink investment plan** was closed for new business since 20 January 2015), **PRUlink smart wealth builder** (**PRUlink smart wealth builder** was closed for new business since 30 November 2013), **PRUlink wealth builder** (**PRUlink wealth builder** was closed for new business since 1 February 2010), **PRUretirement extra** (**PRUretirement extra** was closed for new business since 1 January 2015), **PRUkid extra** (**PRUkid extra** was closed for new business since 1 January 2015), **PRUlink optimiser plus** (**PRUlink optimiser plus** was closed for new business since 20 January 2015), **PRUlink assurance plus** (**PRUlink assurance plus** was closed for new business since 1 October 2013), **PRUlink assurance** (**PRUlink assurance** was closed for new business since 1 October 2013), **PRUlink investlife** (**PRUlink investlife** was closed for new business since 1 January 2015), **PRUflexilife** (**PRUflexilife** was closed for new business since 25 June 2011), **Investment Plus** (**Investment Plus** was closed for new business since 1 January 2015), **PRUlink maxisavings** (**PRUlink maxisavings** was closed for new business since 16 August 2007) and **PRUlink protector** (**PRUlink protector** was closed for new business since 14 November 2005). The Product Brochures, Product Key Facts Statements and the Summary Information for Investment Choices together constitute the offering documents of the above mentioned investment-linked insurance policies.

\* The offering documents of reference funds are made available at the Customer Service Centre of Prudential at 23/F, One Exchange Square, Central, Hong Kong.

This "Summary Information for Investment Choices" sets out information of investment choices. Your return on investment from the investment choices is calculated with reference to the performance of the underlying assets or reference funds of the investment choices. "Underlying assets" refer to a pool of assets internally managed by Prudential. "Reference funds", on the other hand, refer to either individual SFC authorised funds or an internally managed portfolio of SFC authorised funds. Your investment into the investment choices are subject to different risks associated with the underlying assets and / or reference funds of the investment choices. Please read "General Investment Risk Disclosure" section for a general description of the type of risk involved. For details of risk associated with individual reference funds, please refer to their respective offering documents which are made available by Prudential upon request.

All units allocated under your investment-linked insurance policy with us are notional and solely for the purpose of determining the account value of your policy. You are NOT investing directly in the underlying assets or reference funds of the investment choices. You do not have any rights or ownership over these underlying assets or reference funds.

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You should read the offering documents (including the product key facts statements) of the reference funds, which are available from Prudential upon request, for details of the reference funds (including, without limitation, their investment objectives and policies, risk factors and charges).

## Money Market

### Money (US\$) Fund

Code: MMF

Currency of investment choice: USD

**Investment objective:** Money (US\$) Fund seeks to provide a stable return by investing in appropriate US Dollars money markets.

You may switch out notional units from other investment choices to the Money (US\$) Fund if you feel short-term returns on other investment choices are less attractive. Interest on the Money (US\$) Fund will be credited to your policy in the form of notional units and declared by Prudential at least once every month. To determine the number of notional units to be credited, Prudential will value the total assets in Money (US\$) Fund and distribute any surplus by issuing new notional units on a pro-rata basis.

#### Intended types of investment and geographic distribution:

100% US dollar deposits and / or US dollar denominated money market instruments.

**Notes to investors:** Money (US\$) Fund is an investment choice which is investing into a pool of underlying assets internally managed by Prudential Hong Kong Limited. The purchase of notional units in the Money (US\$) Fund is different from placing deposit with a bank or deposit-taking company.

**Risks of investing in the investment choice:** Investment in the Money Market Fund will be likely subject to risk factors such as (but not limited to) interest rate risk, counterparty risk, credit risk and liquidity risk. Please refer to the section of "General Investment Risk Disclosure" for a general description of these risk factors as well as other risk factors which you should also take into account when making investments.

## Bonds

### PRUlink AllianceBernstein American Income Portfolio Fund

Code: AAI

Currency of investment choice: USD

**Investment objective:** PRUlink AllianceBernstein American Income Portfolio Fund will be invested in AllianceBernstein – American Income Portfolio. The primary investment objective of the reference fund is to seek to provide a high level of current income consistent with preservation of capital by investing in a diversified portfolio of fixed-income securities.

**Notes to investors:** The fixed-income securities refer to US dollar-denominated fixed-income securities, including investment-grade and high-yield securities from US and non-US issuers. The reference fund of PRUlink AllianceBernstein American Income Portfolio Fund is a portfolio under ACMBernstein. AllianceBernstein is the trading name of this mutual investment fund (fonds commun de placement) organized under the laws of Luxembourg, while its legal name is ACMBernstein.

| Reference fund     |   |
|--------------------|---|
| Name               | AllianceBernstein - American Income Portfolio |
| Management company | AllianceBernstein (Luxembourg) S.à r.l.       |
| Share class        | Class A2                                      |
| Currency           | USD   |

#### Reference fund

nil

## PRUlink AllianceBernstein Global High Yield Portfolio Fund

Code: AHY

Currency of investment choice: USD

**Investment objective:** PRUlink AllianceBernstein Global High Yield Portfolio Fund will be invested in AllianceBernstein – Global High Yield Portfolio. The investment objective of the reference fund is to produce high current income as well as overall total return by investing primarily in a portfolio of high-yielding debt securities of issuers located throughout the world, including US issuers and issuers in emerging-market countries.

**Notes to investors:** The reference fund of PRUlink AllianceBernstein Global High Yield Portfolio Fund is a portfolio under ACMBernstein. AllianceBernstein is the trading name of this mutual investment fund (fonds commun de placement) organized under the laws of Luxembourg, while its legal name is ACMBernstein.

| Reference fund     |   |
|--------------------|---|
| Name               | AllianceBernstein - Global High Yield Portfolio |
| Management company | AllianceBernstein (Luxembourg) S.à r.l.         |
| Share class        | Class A2  |
| Currency           | USD   |

## PRUlink Eastspring Investments Asian Local Bond Fund

Code: ALB

Currency of investment choice: USD

**Investment objective:** PRUlink Eastspring Investments Asian Local Bond Fund will be invested in Eastspring Investments – Asian Local Bond Fund. The reference fund invests in a diversified portfolio consisting primarily of fixed income / debt securities issued by Asian entities or their subsidiaries. The reference fund's portfolio primarily consists of securities denominated in the various Asian currencies and aims to maximise total returns through investing in fixed income / debt securities that are rated as well as unrated.

**Notes to investors:** The reference fund invests in emerging markets and thus may have exposure to the relevant currency risk, interest rate risk, credit risk, default risk, counterparty risk, concentration risk, volatility and liquidity risk.

| Reference fund     |  |
|--------------------|--|
| Name               | Eastspring Investments - Asian Local Bond Fund |
| Management company | Eastspring Investments (Luxembourg) S.A.       |
| Share class        | Class A  |
| Currency           | USD  |

## PRUlink Eastspring Investments US Investment Grade Bond Fund

Code: EIB

Currency of investment choice: USD

**Investment objective:** PRUlink Eastspring Investments US Investment Grade Bond Fund will be invested in Eastspring Investments – US Investment Grade Bond Fund. The reference fund invests in a diversified portfolio consisting primarily of quality bonds and other fixed income / debt securities denominated in US dollars, issued in the US market (including “Yankee” and “Global” bonds) rated BBB- (BBB Minus) and above<sup>1</sup>. The reference fund may continue to hold / invest in securities that are downgraded below the minimum indicated rating after purchase but may not make additional purchases of such securities. Yankee bonds mean debt of foreign issuers issued in the US domestic market. Global bonds mean debt issued simultaneously in the eurobond and US domestic bond markets.

<sup>1</sup> The credit rating rated by Standard & Poor's (or comparable rating by Moody's Investor Services or Fitch).

### Reference fund

|                    |  |
|--------------------|--|
| Name               | Eastspring Investments - US Investment Grade Bond Fund |
| Management company | Eastspring Investments (Luxembourg) S.A.               |
| Share class        | Class A  |
| Currency           | USD  |

## PRUlink Fidelity International Bond Fund

Code: FBF

Currency of investment choice: USD

**Investment objective:** PRUlink Fidelity International Bond Fund will be invested in Fidelity Funds – International Bond Fund. The reference fund invests principally in international markets to maximise performance measured in US Dollars.

### Reference fund

|                    |   |
|--------------------|---|
| Name               | Fidelity Funds - International Bond Fund    |
| Management company | FIL Investment Management (Luxembourg) S.A. |
| Share class        | Class A                                     |
| Currency           | USD   |

## PRUlink Fidelity US High Yield Fund

Code: FHY

Currency of investment choice: USD

**Investment objective:** PRUlink Fidelity US High Yield Fund will be invested in Fidelity Funds – US High Yield Fund. The reference fund seeks a high level of current income and capital appreciation by investing primarily in high-yielding, lower-quality securities of issuers that have their principal business activities in the United States. This reference fund will suit those investors seeking high income and capital appreciation and who are prepared to accept risks associated with this type of investment. The type of debt securities in which the reference fund will primarily invest will be subject to high risk, will not be required to meet a minimum rating standard and may not be rated for creditworthiness by any internationally recognised rating agency.

### Reference fund

|                    |   |
|--------------------|---|
| Name               | Fidelity Funds - US High Yield Fund         |
| Management company | FIL Investment Management (Luxembourg) S.A. |
| Share class        | Class A                                     |
| Currency           | USD   |

## PRUlink Invesco Global High Income Fund

Code: IHI

Currency of investment choice: USD

**Investment objective:** PRUlink Invesco Global High Income Fund will be invested in Invesco Funds Series 2 – Invesco Global High Income Fund. The objective of the reference fund is to achieve long-term returns through investments in a spread of debt securities in developed and emerging countries while maintaining a high income yield. The manager of the reference fund will seek to achieve the investment objective by investing worldwide in a geographically diversified portfolio of debt securities providing a spread among various major currencies and maturities.

### Reference fund

|                    |  |
|--------------------|--|
| Name               | Invesco Funds Series 2 - Invesco Global High Income Fund |
| Management company | Invesco Global Asset Management Ltd                      |
| Share class        | Class A SD Shares  |
| Currency           | USD  |

## **PRUlink Schroder Hong Kong Dollar Bond Fund**

**Code: SHB**

**Currency of investment choice: USD**

**Investment objective:** PRUlink Schroder Hong Kong Dollar Bond Fund will be invested in Schroder International Selection Fund – Hong Kong Dollar Bond. The reference fund aims to provide a return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities denominated in HK dollars and issued by governments, government agencies, supra-national and corporate issuers worldwide.

### **Reference fund**

|                           |   |
|---------------------------|---|
| <b>Name</b>               | Schroder International Selection Fund - Hong Kong Dollar Bond |
| <b>Management company</b> | Schroder Investment Management (Luxembourg) S.A.              |
| <b>Share class</b>        | Class A Acc   |
| <b>Currency</b>           | HKD   |

## **PRUlink Templeton Global Total Return Fund**

**Code: TTR**

**Currency of investment choice: USD**

**Investment objective:** PRUlink Templeton Global Total Return Fund will be invested in Franklin Templeton Investment Funds – Templeton Global Total Return Fund. The reference fund aims to maximise total investment return consisting of a combination of interest income, capital appreciation, and currency gains by investing principally in a portfolio of fixed and / or floating rate debt securities and debt obligations issued by government and government-related issuers or corporate entities worldwide as well as certain financial instruments for investment purposes. The reference fund may also purchase mortgage- and asset-backed securities, convertible bonds and debt obligations issued by supranational entities organized or supported by several national governments.

**Note to investors:** Franklin Templeton Investment Funds – Templeton Global Total Return Fund (in which PRUlink Templeton Global Total Return Fund will be invested) is not managed according to the benchmark. The reference fund may invest up to 100% of its total net assets in structured products, mortgage- and asset- backed securities and derivatives (such as credit default swaps, forwards and options), and is subject to significant liquidity, counterparty and default risks. The reference fund may also invest in emerging market securities which are exposed to higher risk of economic, political and regulatory changes that may expose the reference fund to additional risks. In addition, the reference fund may seek to hedge currency exposures or take currency positions for investment purposes, exposing it to potential losses.

### **Reference fund**

|                           |  |
|---------------------------|--|
| <b>Name</b>               | Franklin Templeton Investment Funds - Templeton Global Total Return Fund |
| <b>Management company</b> | Franklin Templeton International Services S.à r.l.                       |
| <b>Share class</b>        | Class A Acc  |
| <b>Currency</b>           | USD  |

## USD Bond Fund

Code: USB

Currency of investment choice: USD

**Investment objective:** USD Bond Fund seeks to achieve regular income in US Dollars terms together with potential for capital growth as a secondary objective. The investment portfolio of USD Bond Fund consists primarily of high quality bonds and other fixed income / debt securities denominated in US dollars and issued in the US market (including "Yankee" and "Global" bonds) rated single A flat and above<sup>1</sup>.

<sup>1</sup> The credit rating rated by Standard & Poor's (or comparable rating by Moody's Investor Service or Fitch).

**Notes to investors:** USD Bond Fund is an investment choice internally managed by Prudential Hong Kong Limited and is currently investing into an SFC authorised fund, namely, Eastspring Investments – US High Investment Grade Bond Fund.

| Reference fund     |   |
|--------------------|---|
| Name               | Eastspring Investments - US High Investment Grade Bond Fund |
| Management company | Eastspring Investments (Luxembourg) S.A.                    |
| Share class        | Class C   |
| Currency           | USD   |

## Equity Global

### Global Equity Fund

Code: GEF

Currency of investment choice: USD

**Investment objective:** Global Equity Fund seeks to achieve long term capital growth through investment in a portfolio of international equities from equity markets that are constituents of the MSCI World Index, as well as other quoted equity markets.

**Notes to investors:** Global Equity Fund is an investment choice internally managed by Prudential Hong Kong Limited and is currently investing into an SFC authorised fund, namely, Eastspring Investments – World Value Equity Fund.

| Reference fund     |  |
|--------------------|--|
| Name               | Eastspring Investments - World Value Equity Fund |
| Management company | Eastspring Investments (Luxembourg) S.A.         |
| Share class        | Class C  |
| Currency           | USD  |

## Global Growth Fund

Code: GGF

Currency of investment choice: USD

**Investment objective:** Global Growth Fund seeks long-term capital growth through investment in a portfolio of international equities and equity-related instruments.

**Notes to investors:** Global Growth Fund is an investment choice internally managed by Prudential Hong Kong Limited and is currently investing in a portfolio of SFC authorised funds which consists of 70% Eastspring Investments – World Value Equity Fund and 30% Eastspring Investments – Asian Equity Fund currently. Due to fluctuating market conditions, the actual allocation to the above reference funds may vary from the above percentage at the discretion of Prudential Hong Kong Limited.

### Reference fund

|                    |  |
|--------------------|--|
| Name               | Eastspring Investments - Asian Equity Fund       |
| Management company | Eastspring Investments (Luxembourg) S.A.         |
| Share class        | Class D  |
| Currency           | USD  |
| Name               | Eastspring Investments - World Value Equity Fund |
| Management company | Eastspring Investments (Luxembourg) S.A.         |
| Share class        | Class C  |
| Currency           | USD  |

## PRUlink Investec GSF Global Strategic Equity Fund

Code: IGS

Currency of investment choice: USD

**Investment objective:** PRUlink Investec GSF Global Strategy Fund – Global Strategic Equity Fund will be invested in Investec GSF Global Strategic Equity Fund. The reference fund aims to achieve long-term capital growth primarily through investment in shares of companies from around the world that are believed to offer above average opportunities for capital gains.

### Reference fund

|                    |  |
|--------------------|--|
| Name               | Investec GSF Global Strategy Fund - Global Strategic Equity Fund |
| Investment manager | Investec Asset Management Limited                                |
| Share class        | Class F Acc  |
| Currency           | USD  |

## PRUlink M&G Global Basics Fund

Code: MGB

Currency of investment choice: USD

**Investment objective:** PRUlink M&G Global Basics Fund will be invested in M&G Investment Funds (1) – M&G Global Basics Fund. The reference fund is a global equity fund which invests wholly or mainly in companies operating in basic industries (“primary” and “secondary” industries) and also in companies that service these industries. The reference fund may also invest in other global equities. The sole aim of the reference fund is long term capital growth.

### Reference fund

|                    |   |
|--------------------|---|
| Name               | M&G Investment Funds (1) - M&G Global Basics Fund |
| Management company | M&G Securities Limited                            |
| Share class        | Class A Net Acc                                   |
| Currency           | USD   |

## PRUlink Templeton Global Equity Income Fund

Code: TGI

Currency of investment choice: USD

**Investment objective:** PRUlink Templeton Global Equity Income Fund will be invested in Franklin Templeton Investment Funds – Templeton Global Equity Income Fund. The reference fund invests into undervalued securities offering current income and opportunities for long term capital appreciation. In particular, the fund manager of the reference fund aims to maximise income by investing in stocks with attractive dividend yield worldwide. Any declared income will be reinvested in the PRUlink Templeton Global Equity Income Fund and reflects on the price of investment choice.

### Reference fund

|                    |   |
|--------------------|---|
| Name               | Franklin Templeton Investment Funds - Templeton Global Equity Income Fund |
| Management company | Franklin Templeton International Services S.à r.l.                        |
| Share class        | Class A Acc   |
| Currency           | USD   |

## Equity Developed Countries

### PRUlink Fidelity America Fund

Code: FAF

Currency of investment choice: USD

**Investment objective:** PRUlink Fidelity America Fund will be invested in Fidelity Funds – America Fund. The reference fund invests principally in US equity securities.

### Reference fund

|                    |   |
|--------------------|---|
| Name               | Fidelity Funds - America Fund               |
| Management company | FIL Investment Management (Luxembourg) S.A. |
| Share class        | Class A                                     |
| Currency           | USD   |

### PRUlink Fidelity European Growth Fund

Code: FEF

Currency of investment choice: USD

**Investment objective:** PRUlink Fidelity European Growth Fund will be invested in Fidelity Funds – European Growth Fund. The reference fund invests principally in equity securities quoted on European stock exchanges.

**Notes to investors:** This investment choice is denominated in USD while its reference fund is denominated in currency other than USD. Therefore the price of this investment choice will be different from that of its reference fund and the performance of this investment choice is subject to any exchange-rate fluctuation.

### Reference fund

|                    |   |
|--------------------|---|
| Name               | Fidelity Funds - European Growth Fund       |
| Management company | FIL Investment Management (Luxembourg) S.A. |
| Share class        | Class A                                     |
| Currency           | EUR   |

## Equity Asia

### Pacific (ex-Japan) Equity Fund

Code: PEF

Currency of investment choice: USD

**Investment objective:** Pacific (ex-Japan) Equity Fund seeks to achieve long term income and capital growth through investment in a portfolio of equities in Asia Pacific region (excluding Japan).

**Notes to investors:** Pacific (ex-Japan) Equity Fund is an investment choice internally managed by Prudential Hong Kong Limited and is currently investing into an SFC authorised fund, namely, Eastspring Investments – Asian Equity Fund.

#### Reference fund

|                    |  |
|--------------------|--|
| Name               | Eastspring Investments - Asian Equity Fund |
| Management company | Eastspring Investments (Luxembourg) S.A.   |
| Share class        | Class D                                    |
| Currency           | USD  |

### PRUlink Allianz Total Return Asian Equity Fund

Code: ATR

Currency of investment choice: USD

**Investment objective:** PRUlink Allianz Total Return Asian Equity Fund will be invested in Allianz Global Investors Fund – Allianz Total Return Asian Equity. The investment policy of the reference fund is geared towards long-term capital growth and income. The reference fund will seek to achieve its investment objectives primarily through investment in the equity markets of the Republic of Korea, Taiwan, Thailand, Hong Kong, Malaysia, Indonesia, the Philippines, Singapore and China.

#### Reference fund

|                    |   |
|--------------------|---|
| Name               | Allianz Global Investors Fund - Allianz Total Return Asian Equity |
| Management company | Allianz Global Investors GmbH                                     |
| Share class        | Class AT  |
| Currency           | USD   |

### PRUlink JPMorgan ASEAN Fund

Code: JAS

Currency of investment choice: USD

**Investment objective:** PRUlink JPMorgan ASEAN Fund will be invested in JPMorgan ASEAN Fund. The investment policy of the reference fund is to enable investors to participate in a managed portfolio consisting primarily of securities with significant assets in, or significant earnings derived from one or more of the countries comprising the Association of South East Asian Nations. The manager of the reference fund will aim to achieve capital growth in US dollar terms.

#### Reference fund

|             |                            |
|-------------|----------------------------|
| Name        | JPMorgan ASEAN Fund        |
| Manager     | JPMorgan Funds (Asia) Ltd. |
| Share class | Class Acc                  |
| Currency    | USD                        |

### PRUlink Templeton Asian Growth Fund

Code: TAG

Currency of investment choice: USD

**Investment objective:** PRUlink Templeton Asian Growth Fund will be invested in Franklin Templeton Investment Funds – Templeton Asian Growth Fund. The reference fund aims to achieve long-term capital appreciation by investing primarily in equity securities listed in Asia (excluding Australia, New Zealand and Japan).

#### Reference fund

|                    |   |
|--------------------|---|
| Name               | Franklin Templeton Investment Funds - Templeton Asian Growth Fund |
| Management company | Franklin Templeton International Services S.à r.l.                |
| Share class        | Class A Acc   |
| Currency           | USD   |

## Sector / Special Topic

### PRUlink Allianz Global Agricultural Trends Fund

Code: AAT

Currency of investment choice: USD

**Investment objective:** PRUlink Allianz Global Agricultural Trends Fund will be invested in Allianz Global Investors Fund – Allianz Global Agricultural Trends. The reference fund's investments are concentrated in global equity markets, focusing on companies that participate in the sectors "Raw Materials Production" or "Product Processing & Distribution".

| Reference fund     |  |
|--------------------|--|
| Name               | Allianz Global Investors Fund - Allianz Global Agricultural Trends |
| Management company | Allianz Global Investors GmbH                                      |
| Share class        | Class AT   |
| Currency           | USD  |

### PRUlink Baring Global Resources Fund

Code: BGR

Currency of investment choice: USD

**Investment objective:** PRUlink Baring Global Resources Fund will be invested in The Baring Global Umbrella Fund – Baring Global Resources Fund. The reference fund is to achieve long-term capital appreciation through investment in a diversified portfolio of the securities of commodity producers, being companies engaged in the extraction, production, processing and or trading of commodities such as oil, gold, aluminium, coffee and sugar.

| Reference fund |  |
|----------------|--|
| Name           | The Baring Global Umbrella Fund - Baring Global Resources Fund |
| Fund manager   | Baring International Fund Managers (Ireland) Limited           |
| Share class    | Class A Inc  |
| Currency       | USD  |

### PRUlink BlackRock New Energy Fund

Code: BNE

Currency of investment choice: USD

**Investment objective:** PRUlink BlackRock New Energy Fund will be invested in BlackRock Global Funds – New Energy Fund. The reference fund seeks to maximise total return. The reference fund invests globally at least 70% of its total assets in the equity securities of new energy companies. New energy companies are those which are engaged in alternative energy and energy technologies including renewable energy, alternative fuels, automotive and on-site power generation, materials technology, energy storage and enabling energy technologies.

| Reference fund |  |
|----------------|--|
| Name           | BlackRock Global Funds - New Energy Fund |
| Fund manager   | BlackRock (Luxembourg) S.A.              |
| Share class    | Class A2                                 |
| Currency       | USD                                      |

### PRUlink BlackRock World Gold Fund

Code: BWG

Currency of investment choice: USD

**Investment objective:** PRUlink BlackRock World Gold Fund will be invested in BlackRock Global Funds – World Gold Fund. The reference fund seeks to maximise total return. The reference fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is gold-mining. It may also invest in the equity securities of companies whose predominant economic activity is other precious metal or mineral and base metal or mineral mining. The reference fund does not hold physical gold or other metal.

| Reference fund |  |
|----------------|--|
| Name           | BlackRock Global Funds - World Gold Fund |
| Fund manager   | BlackRock (Luxembourg) S.A.              |
| Share class    | Class A2                                 |
| Currency       | USD                                      |

## PRUlink BlackRock World Mining Fund

Code: BWM

Currency of investment choice: USD

**Investment objective:** PRUlink BlackRock World Mining Fund will be invested in BlackRock Global Funds – World Mining Fund. The reference fund seeks to maximise total return. The reference fund invests globally at least 70% of its total assets in the equity securities of mining and metals companies whose predominant economic activity is the production of base metals and industrial minerals such as iron ore and coal. The reference fund may also hold the equity securities of companies whose predominant economic activity is in gold or other precious metal or mineral mining. The reference fund does not hold physical gold or other metal.

### Reference fund

|              |  |
|--------------|--|
| Name         | BlackRock Global Funds - World Mining Fund |
| Fund manager | BlackRock (Luxembourg) S.A.                |
| Share class  | Class A2                                   |
| Currency     | USD  |

## PRUlink Investec GSF Global Energy Fund

Code: IGE

Currency of investment choice: USD

**Investment objective:** PRUlink Investec GSF Global Energy Fund will be invested in Investec Global Strategy Fund – Global Energy Fund. The reference fund aims to achieve capital growth by investing in the equity instruments of internationally quoted companies throughout the world involved in the exploration, production or distribution of oil, gas and other energy sources. In addition, the reference fund's investments may also be made in companies which service the energy industry.

### Reference fund

|                    |  |
|--------------------|--|
| Name               | Investec Global Strategy Fund - Global Energy Fund |
| Investment manager | Investec Asset Management Limited                  |
| Share class        | Class A Acc  |
| Currency           | USD  |

## PRUlink Invesco Asia Infrastructure Fund

Code: IAI

Currency of investment choice: USD

**Investment objective:** PRUlink Invesco Asia Infrastructure Fund will be invested in Invesco Funds – Invesco Asia Infrastructure Fund. The reference fund aims to achieve long-term capital growth from investments in a diversified portfolio of Asian securities of issuers which are principally engaged in infrastructure activities.

### Reference fund

|                    |  |
|--------------------|--|
| Name               | Invesco Funds - Invesco Asia Infrastructure Fund |
| Management company | Invesco Management S.A.                          |
| Share class        | Class A Acc                                      |
| Currency           | USD  |

## Equity Greater China / China

### Dragon Growth Fund

Code: DGF

Currency of investment choice: USD

**Investment objective:** Dragon Growth Fund seeks to achieve long term capital growth through a portfolio of equities from companies whose principal business is in the People's Republic of China, Hong Kong and Taiwan while consistently outperform the MSCI Golden Dragon Index.

**Notes to investors:** Dragon Growth Fund is an investment choice internally managed by Prudential Hong Kong Limited and is currently investing into an SFC authorised fund, namely, Eastspring Investments – Greater China Equity Fund.

| Reference fund     |  |
|--------------------|--|
| Name               | Eastspring Investments - Greater China Equity Fund |
| Management company | Eastspring Investments (Luxembourg) S.A.           |
| Share class        | Class C  |
| Currency           | USD  |

### PRUlink Baring Hong Kong China Fund

Code: BHC

Currency of investment choice: USD

**Investment objective:** PRUlink Baring Hong Kong China Fund will be invested in The Baring International Umbrella Fund – Baring Hong Kong China Fund. The reference fund is to achieve long-term capital growth through investment in Hong Kong and China equity markets. The reference fund managers may also invest in companies incorporated in Taiwan or quoted on the Taiwan stock exchange or in companies that have significant proportion of their assets or other interests in Taiwan.

| Reference fund |  |
|----------------|--|
| Name           | The Baring International Umbrella Fund - Baring Hong Kong China Fund |
| Fund manager   | Baring International Fund Managers (Ireland) Limited                 |
| Share class    | Class A Inc  |
| Currency       | USD  |

### PRUlink China Equity Fund

Code: CHE

Currency of investment choice: USD

**Investment objective:** PRUlink China Equity Fund will be invested in BOCHK Investment Funds – BOCHK China Equity Fund. The reference fund is an equity fund which aims to provide investors with long-term capital growth through investment mainly in the listed equities and equity related securities (including warrants and convertible securities) of companies whose activities are closely related to the economic development and growth of the economy of the People's Republic of China. Cash and debt securities may be considered when appropriate. The reference fund may employ a portion of its assets in futures contracts, options or forward currency transactions for the purposes of efficient portfolio management and hedging against exchange rate risk.

| Reference fund |  |
|----------------|--|
| Name           | BOCHK Investment Funds - BOCHK China Equity Fund |
| Fund manager   | BOCI-Prudential Asset Management Limited         |
| Share class    | Class A  |
| Currency       | HKD  |

### PRUlink Eastspring Investments China Equity Fund

Code: ICE

Currency of investment choice: USD

**Investment objective:** PRUlink Eastspring Investments China Equity Fund will be invested in Eastspring Investments – China Equity Fund. The reference fund aims to maximize long-term total return by investing primarily in securities of corporations, which are incorporated in, or listed in, or operating principally from, or derive substantial revenue from China. The investments of the fund include listed securities in the Recognised Markets, depository receipts, including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants.

| Reference fund     |  |
|--------------------|--|
| Name               | Eastspring Investments - China Equity Fund |
| Management company | Eastspring Investments (Luxembourg) S.A.   |
| Share class        | Class A                                    |
| Currency           | USD  |

## PRUlink First State China Focus Fund

Code: FCF

Currency of investment choice: USD

**Investment objective:** PRUlink First State China Focus Fund will be invested in First State Global Umbrella Fund plc – First State China Focus Fund. The reference fund invests primarily in a concentrated portfolio of equities of large and mid capitalisation companies established or having significant operations in Mainland China and which are listed, traded or dealt in on Regulated Markets worldwide.

### Reference fund

|                    |  |
|--------------------|--|
| Name               | First State Global Umbrella Fund Plc. - First State China Focus Fund |
| Investment manager | First State Investments (Hong Kong) Limited                          |
| Share class        | Class I Acc  |
| Currency           | USD  |

## PRUlink Schroder Hong Kong Equity Fund

Code: SHK

Currency of investment choice: USD

**Investment objective:** PRUlink Schroder Hong Kong Fund will be invested in Schroder International Selection Fund – Hong Kong Equity. The reference fund aims to provide capital growth primarily through investment in equity securities of Hong Kong SAR companies.

### Reference fund

|                    |  |
|--------------------|--|
| Name               | Schroder International Selection Fund - Hong Kong Equity |
| Management company | Schroder Investment Management (Luxembourg) S.A.         |
| Share class        | Class A Acc  |
| Currency           | USD  |

## PRUlink Value Partners Classic Fund

Code: VCF

Currency of investment choice: USD

**Investment objective:** PRUlink Value Partners Classic Fund will be invested in Value Partners Classic Fund. The reference fund aims to use a bottom-up, value discipline to invest in the Asia-Pacific region, with emphasis on the stock markets of Greater China.

**Notes to investors:** PRUlink Value Partners Classic Fund will charge a "Performance Fee", which reflects the same fee levied by the investment manager of the reference fund. The fee is, however, conditional and only if the net asset value of the reference fund exceeds the "high watermark", which is the all-time year-end high of the reference fund's net asset value taken as at the end of its financial year, will the "Performance Fee" (which currently equals 15% of such excess) then be levied. The Performance Fee will be reflected in the daily unit price of the reference fund and PRUlink Value Partners Classic Fund. You are advised to refer to the offering documents of the reference fund for details about the Performance Fee. For other charges of PRUlink Value Partners Classic Fund, please refer to the "Charges of Investment Choices" section. For details on fees and charges of the reference fund, please refer to the offering documents of the reference fund that can be made available by Prudential upon request.

### Reference fund

|             |                             |
|-------------|-----------------------------|
| Name        | Value Partners Classic Fund |
| Manager     | Value Partners Limited      |
| Share class | Class C                     |
| Currency    | USD                         |

# Equity Emerging Markets

## PRUlink Eastspring Investments India Equity Fund

Code: INF

Currency of investment choice: USD

**Investment objective:** PRUlink Eastspring Investments India Equity Fund aims to maximise long-term total return by investing primarily in equity and equity-related securities of companies, which are incorporated, listed in or have their area of primary activity, in India. The fund may also invest in depository receipts, including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs), debt securities convertible into common shares, preference shares, and warrants.

**Notes to investors:** PRUlink Eastspring Investments India Equity Fund is an investment choice internally managed by Prudential Hong Kong Limited and is currently investing into an SFC authorised fund, namely, Eastspring Investments – India Equity Fund.

### Reference fund

|                    |  |
|--------------------|--|
| Name               | Eastspring Investments - India Equity Fund |
| Management company | Eastspring Investments (Luxembourg) S.A.   |
| Share class        | Class D                                    |
| Currency           | USD  |

## PRUlink Eastspring Investments Indonesia Equity Fund

Code: IDO

Currency of investment choice: USD

**Investment objective:** PRUlink Eastspring Investments Indonesia Equity Fund will be invested in Eastspring Investments – Indonesia Equity Fund. The reference fund aims to maximize long-term total return by investing primarily in equity and equity-related securities of companies, which are incorporated, listed in or have their area of primary activity, in Indonesia. The reference fund may also invest in depository receipts, including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants.

### Reference fund

|                    |  |
|--------------------|--|
| Name               | Eastspring Investments - Indonesia Equity Fund |
| Management company | Eastspring Investments (Luxembourg) S.A.       |
| Share class        | Class A  |
| Currency           | USD  |

## PRUlink Fidelity Emerging Europe Middle East and Africa Fund

Code: FEA

Currency of investment choice: USD

**Investment objective:** PRUlink Fidelity Emerging Europe Middle East and Africa Fund will be invested in Fidelity Funds – Emerging Europe, Middle East and Africa Fund. The reference fund aims to generate long-term capital growth through investing primarily in securities of companies having their head office or exercising a predominant part of their activity in less developed countries of Central, Eastern and Southern Europe (including Russia), Middle East and Africa including those that are considered as emerging markets according to the MSCI EM Europe, Middle East and Africa Index.

### Reference fund

|                    |   |
|--------------------|---|
| Name               | Fidelity Funds - Emerging Europe, Middle East and Africa Fund |
| Management company | FIL Investment Management (Luxembourg) S.A.                   |
| Share class        | Class A Acc   |
| Currency           | USD   |

## PRUlink Fidelity Latin America Fund

Code: FLA

Currency of investment choice: USD

**Investment objective:** PRUlink Fidelity Latin America Fund will be invested in Fidelity Funds – Latin America Fund. The reference fund invests principally in securities of Latin American issuers.

### Reference fund

|                    |   |
|--------------------|---|
| Name               | Fidelity Funds - Latin America Fund         |
| Management company | FIL Investment Management (Luxembourg) S.A. |
| Share class        | Class A                                     |
| Currency           | USD   |

## PRUlink JPM Emerging Markets Equity Fund

Code: JEM

Currency of investment choice: USD

**Investment objective:** PRUlink JPM Emerging Markets Equity Fund will be invested in JPMorgan Funds – Emerging Markets Equity Fund. The reference fund aims to provide long-term capital growth by investing primarily in emerging markets companies.

### Reference fund

|                    |   |
|--------------------|---|
| Name               | JPMorgan Funds - Emerging Markets Equity Fund |
| Management company | JPMorgan Asset Management (Europe) S.à r.l.   |
| Share class        | Class A Dist                                  |
| Currency           | USD   |

## PRUlink Schroder BRIC Fund

Code: SBR

Currency of investment choice: USD

**Investment objective:** PRUlink Schroder BRIC Fund will be invested in Schroder International Selection Fund – BRIC (Brazil, Russia, India, China). The reference fund aims to provide capital growth primarily through investment in equity and equity related securities of Brazilian, Russian, Indian and Chinese companies.

### Reference fund

|                    |   |
|--------------------|---|
| Name               | Schroder International Selection Fund - BRIC (Brazil, Russia, India, China) |
| Management company | Schroder Investment Management (Luxembourg) S.A.                            |
| Share class        | A Acc   |
| Currency           | USD   |

## PRUlink Templeton Emerging Markets Fund

Code: TEM

Currency of investment choice: USD

**Investment objective:** PRUlink Templeton Emerging Markets Fund will be invested in Franklin Templeton Investment Funds – Templeton Emerging Markets Fund. The reference fund aims to achieve long-term capital growth by investing mainly in equity securities and debt obligations issued by corporations and governments of developing or emerging nations.

### Reference fund

|                    |   |
|--------------------|---|
| Name               | Franklin Templeton Investment Funds - Templeton Asian Growth Fund |
| Management company | Franklin Templeton International Services S.à r.l.                |
| Share class        | Class A Acc   |
| Currency           | USD   |

## Portfolio Fund

### PRUmanaged Steady Fund

Code: MSF

Currency of investment choice: USD

**Investment objective:** PRUmanaged Steady Fund seeks to provide the opportunity for conservative long-term capital growth. The investment choice is invested in a conservative manner to reduce the risk of capital losses. Under normal circumstances, the investment choice is expected to invest a substantial portion of its assets in global bonds with exposure to the currencies of the United States, Europe and other countries; and the balance in global equities, including but not limited to equities listed or quoted in the United States, Europe, Japan, Hong Kong and other major Asian markets. The investment choice may also invest in other types of investments, including, but not limited to money market instruments.

**Intended investment proportions:** 0 – 60% Equity; 20 – 80% Bond; 0 – 50% Cash or Fixed Income Securities

**Notes to investors:** PRUmanaged Steady Fund is an investment choice internally managed by Prudential Hong Kong Limited and is investing into an SFC authorised fund, namely, BOCHK Investment Funds – BOCHK Conservative Growth Fund.

### Reference fund

|              |   |
|--------------|---|
| Name         | BOCHK Investment Funds - BOCHK Conservative Growth Fund |
| Fund manager | BOCI-Prudential Asset Management Limited                |
| Share class  | Class A   |
| Currency     | USD   |

### PRUmanaged Balanced Fund

Code: MBF

Currency of investment choice: USD

**Investment objective:** PRUmanaged Balanced Fund seeks to achieve balanced long-term capital growth. Under normal circumstances, the investment choice is expected to invest in a balanced mix of global equities, including but not limited to equities listed or quoted in the United States, Europe, Japan, Hong Kong and other major Asian markets and global bonds with exposure to the currencies of the United States, Europe and other countries. The investment choice may also invest in other types of investments, including, but not limited to money market instruments.

**Intended investment proportions:** 20 – 80% Equity; 10 – 60% Bond; 0 – 50% Cash or Fixed Income Securities

**Notes to investors:** PRUmanaged Balanced Fund is an investment choice internally managed by Prudential Hong Kong Limited and is investing into an SFC authorised fund, namely, BOCHK Investment Funds – BOCHK Balanced Growth Fund.

### Reference fund

|              |   |
|--------------|---|
| Name         | BOCHK Investment Funds - BOCHK Balanced Growth Fund |
| Fund manager | BOCI-Prudential Asset Management Limited            |
| Share class  | Class A   |
| Currency     | USD   |

## PRUmanaged Growth Fund

Code: MGF

Currency of investment choice: USD

**Investment objective:** PRUmanaged Growth Fund seeks to maximize long-term capital appreciation. Under normal circumstances, the investment choice is expected to invest a substantial portion of assets in global equities, including but not limited to equities listed or quoted in the United States, Europe, Japan, Hong Kong and other major Asian markets; and the balance in global bonds with exposure to the currencies of the United States, Europe and other countries. The investment choice may also invest in other types of investments, including, but not limited to money market instruments.

**Intended investment proportions:** 40 – 100% Equity; 0 – 30% Bond; 0 – 50% Cash or Fixed Income Securities

**Notes to investors:** PRUmanaged growth Fund is an investment choice internally managed by Prudential Hong Kong Limited and is investing into an SFC authorised fund, namely, BOCHK Investment Funds - BOCHK Aggressive Growth Fund.

### Reference fund

|              |   |
|--------------|---|
| Name         | BOCHK Investment Funds - BOCHK Aggressive Growth Fund |
| Fund manager | BOCI-Prudential Asset Management Limited              |
| Share class  | Class A   |
| Currency     | USD   |

## PRUlink Baring Asia Balanced Fund

Code: BAB

Currency of investment choice: USD

**Investment objective:** PRUlink Baring Asia Balanced Fund will be invested in Baring Global Opportunities Umbrella Fund – Baring Asia Balanced Fund. The reference fund is aimed specifically, but not exclusively, at meeting the investment requirements of Hong Kong-based retirement schemes and its investment objective and policies have been tailored accordingly, namely, to achieve a long-term annualised rate of return of 2% per annum in excess of Hong Kong wage inflation when measured in Hong Kong dollar terms. In order to deliver against the desired objective, the reference fund will hold a diversified portfolio of Asia, international equity markets and fixed income securities. Investment may also be made in cash and money market instruments where considered appropriate in light of market conditions.

### Reference fund

|              |   |
|--------------|---|
| Name         | The Baring Global Opportunities Umbrella Fund - Baring Asia Balanced Fund |
| Fund manager | Baring International Fund Managers (Ireland) Limited                      |
| Share class  | Class A Acc   |
| Currency     | USD   |

## PRUlink BlackRock Global Allocation Fund

**Code: BGA**

**Currency of investment choice: USD**

**Investment objective:** PRUlink BlackRock Global Allocation Fund will be invested in BlackRock Global Funds – Global Allocation Fund. The reference fund seeks to maximise total return. The reference fund invests globally in equity, debt and short term securities, of both corporate and governmental issuers, with no prescribed limits. In normal market conditions the reference fund will invest at least 70% of its total assets in the securities of corporate and governmental issuers. The reference fund generally will seek to invest in securities that are, in the opinion of the Investment Adviser, undervalued. The reference fund may also invest in the equity securities of small and emerging growth companies. The reference fund may also invest a portion of its debt portfolio in high yield fixed income transferable securities. Currency exposure is flexibly managed.

| <b>Reference fund</b> |   |
|-----------------------|---|
| <b>Name</b>           | BlackRock Global Funds - Global Allocation Fund |
| <b>Fund manager</b>   | BlackRock (Luxembourg) S.A.                     |
| <b>Share class</b>    | Class A2  |
| <b>Currency</b>       | USD   |

## Charges of Investment Choices

You should refer to the Product Brochure of the respective investment-linked insurance policies for the charges of the policies.

| Name of Investment Choices   | Code | Management Fee <sup>(5)</sup> Payable to Prudential (per annum) | Reference Fund Management Fee <sup>(7)</sup> (per annum)                                    | Other Recurring Fees (per annum)                              | Bid-Offer Spread |
|--|------|---|---|---|------------------|
| <b>Money Market</b>  |      |   |   |   |                  |
| Money (US\$) Fund <sup>^</sup>                                       | MMF  | ≤ 0.50%   | Not applicable  | Nil   | Nil              |
| <b>Bonds</b>   |      |   |   |   |                  |
| <b>PRUlink</b> AllianceBernstein American Income Portfolio Fund      | AAI  | Nil   | 1.10%   | 0.10% <sup>(11)</sup>   | Nil              |
| <b>PRUlink</b> AllianceBernstein Global High Yield Portfolio Fund    | AHY  | Nil   | First US\$5 billion<br>1.70% <sup>(12)</sup><br>Over US\$5 billion<br>1.50% <sup>(12)</sup> | 0.10% <sup>(11)</sup>   | Nil              |
| <b>PRUlink</b> Eastspring Investments Asian Local Bond Fund          | ALB  | Nil   | 1.25%   | 0.25% <sup>(8)</sup>  | Nil              |
| <b>PRUlink</b> Eastspring Investments US Investment Grade Bond Fund  | EIB  | Nil   | 1.25%   | 0.25% <sup>(8)</sup>  | Nil              |
| <b>PRUlink</b> Fidelity International Bond Fund                      | FBF  | Nil   | 0.75%   | Not applicable  | Nil              |
| <b>PRUlink</b> Fidelity US High Yield Fund                           | FHY  | Nil   | 1.00%   | Not applicable  | Nil              |
| <b>PRUlink</b> Invesco Global High Income Fund                       | IHI  | Nil   | 1.00%   | Not applicable  | Nil              |
| <b>PRUlink</b> Schroder Hong Kong Dollar Bond Fund                   | SHB  | Nil   | 0.75%   | Not applicable  | Nil              |
| <b>PRUlink</b> Templeton Global Total Return Fund                    | TTR  | Nil   | 0.75%   | 0.30% <sup>(3)</sup>  | Nil              |
| USD Bond Fund <sup>^</sup>   | USB  | 0.50%   | 0.50%   | 0.12% <sup>(1)</sup>  | Nil              |
| <b>Equity Global</b>   |      |   |   |   |                  |
| Global Equity Fund <sup>^</sup>                                      | GEF  | 0.50%   | 0.75%   | 0.12% <sup>(1)</sup>  | Nil              |
| Global Growth Fund <sup>^</sup>                                      | GGF  | 0.50%-1.25% <sup>(6)</sup>                                      | 0%-0.75% <sup>(6)</sup>   | 0.12% <sup>(1)</sup>  | Nil              |
| <b>PRUlink</b> Investec GSF Global Strategic Equity Fund             | IGS  | Nil   | 1.25%   | 1.01% <sup>(4)</sup>  | Nil              |
| <b>PRUlink</b> M&G Global Basics Fund                                | MGB  | Nil   | 1.75%   | Not applicable  | Nil              |
| <b>PRUlink</b> Templeton Global Equity Income Fund                   | TGI  | Nil   | 1.00%   | 0.50% <sup>(3)</sup>  | Nil              |
| <b>Equity Developed Countries</b>                                    |      |   |   |   |                  |
| <b>PRUlink</b> Fidelity America Fund                                 | FAF  | Nil   | 1.50%   | Not applicable  | Nil              |
| <b>PRUlink</b> Fidelity European Growth Fund                         | FEF  | Nil   | 1.50%   | Not applicable  | Nil              |
| <b>Equity Asia</b>   |      |   |   |   |                  |
| Pacific (ex-Japan) Equity Fund <sup>^</sup>                          | PEF  | 1.25%   | 0%  | 0.245% <sup>(1)</sup>   | Nil              |
| <b>PRUlink</b> Allianz Total Return Asian Equity Fund                | ATR  | Nil   | 2.05%   | Not applicable  | Nil              |
| <b>PRUlink</b> JPMorgan ASEAN Fund                                   | JAS  | Nil   | 1.50%   | Nil   | Nil              |
| <b>PRUlink</b> Templeton Asian Growth Fund                           | TAG  | Nil   | 1.35%   | 0.50% <sup>(3)</sup>  | Nil              |
| <b>Sector / Special Topic</b>  |      |   |   |   |                  |
| <b>PRUlink</b> Allianz Global Agricultural Trends Fund               | AAT  | Nil   | 2.05%   | Not applicable  | Nil              |
| <b>PRUlink</b> Baring Global Resources Fund                          | BGR  | Nil   | 1.50%   | Not applicable  | Nil              |
| <b>PRUlink</b> BlackRock New Energy Fund                             | BNE  | Nil   | 1.75%   | Nil   | Nil              |
| <b>PRUlink</b> BlackRock World Gold Fund                             | BWG  | Nil   | 1.75%   | Nil   | Nil              |
| <b>PRUlink</b> BlackRock World Mining Fund                           | BWM  | Nil   | 1.75%   | Nil   | Nil              |
| <b>PRUlink</b> Invesco Asia Infrastructure Fund                      | IAI  | Nil   | 1.50%   | Not applicable  | Nil              |
| <b>PRUlink</b> Investec GSF Global Energy Fund                       | IGE  | Nil   | 1.50%   | 0.31% <sup>(10)</sup>   | Nil              |
| <b>Equity Greater China / China</b>                                  |      |   |   |   |                  |
| Dragon Growth Fund <sup>^</sup>                                      | DGF  | 0.50%   | 0.75%   | 0.245% <sup>(1)</sup>   | Nil              |
| <b>PRUlink</b> Baring Hong Kong China Fund                           | BHC  | Nil   | 1.25%   | Not applicable  | Nil              |
| <b>PRUlink</b> China Equity Fund                                     | CHE  | Nil   | 1.50%   | Nil   | Nil              |
| <b>PRUlink</b> Eastspring Investments China Equity Fund              | ICE  | Nil   | 1.50%   | 0.50% <sup>(8)</sup>  | Nil              |
| <b>PRUlink</b> First State China Focus Fund                          | FCF  | Nil   | 1.75%   | Nil   | Nil              |
| <b>PRUlink</b> Schroder Hong Kong Equity Fund                        | SHK  | Nil   | 1.50%   | Not applicable  | Nil              |
| <b>PRUlink</b> Value Partners Classic Fund                           | VCF  | Nil   | 1.25%   | Currently 15% of profit subject to performance <sup>(9)</sup> | Nil              |
| <b>Equity Emerging Markets</b>                                       |      |   |   |   |                  |
| <b>PRUlink</b> Eastspring Investments India Equity Fund <sup>^</sup> | INF  | 1.328%  | 0%  | ≤ 0.422% <sup>(1)</sup>                                       | Nil              |
| <b>PRUlink</b> Eastspring Investments Indonesia Equity Fund          | IDO  | Nil   | 1.50%   | 0.50% <sup>(8)</sup>  | Nil              |
| <b>PRUlink</b> Fidelity Emerging Europe Middle East and Africa Fund  | FEA  | Nil   | 1.50%   | Not applicable  | Nil              |
| <b>PRUlink</b> Fidelity Latin America Fund                           | FLA  | Nil   | 1.50%   | Not applicable  | Nil              |
| <b>PRUlink</b> JPM Emerging Markets Equity Fund                      | JEM  | Nil   | 1.50%   | Nil   | Nil              |
| <b>PRUlink</b> Schroder BRIC Fund                                    | SBR  | Nil   | 1.50%   | Nil   | Nil              |
| <b>PRUlink</b> Templeton Emerging Markets Fund                       | TEM  | Nil   | 1.60%   | 0.50% <sup>(3)</sup>  | Nil              |

| Name of Investment Choices                      | Code | Management Fee <sup>(5)</sup> Payable to Prudential (per annum) | Reference Fund Management Fee <sup>(7)</sup> (per annum) | Other Recurring Fees (per annum) | Bid-Offer Spread |
|---|------|---|--|----------------------------------|------------------|
| <b>Portfolio Fund</b>                           |      |   |  |                                  |                  |
| <b>PRUmanaged Steady Fund<sup>^</sup></b>       | MSF  | 0.50%   | 1.00%  | 0.25% <sup>(1,2)</sup>           | Nil              |
| <b>PRUmanaged Balanced Fund<sup>^</sup></b>     | MBF  | 0.50%   | 1.00%  | 0.25% <sup>(1,2)</sup>           | Nil              |
| <b>PRUmanaged Growth Fund<sup>^</sup></b>       | MGF  | 0.50%   | 1.00%  | 0.25% <sup>(1,2)</sup>           | Nil              |
| <b>PRUlink Baring Asia Balanced Fund</b>        | BAB  | Nil   | 1.00%  | Not applicable                   | Nil              |
| <b>PRUlink BlackRock Global Allocation Fund</b> | BGA  | Nil   | 1.50%  | Nil                              | Nil              |

Note: Investment choices marked with “^” are internally managed by Prudential Hong Kong Limited, which may not be linked to a class or classes of the reference fund that is authorised to sell to public investors in Hong Kong. As such, you should note that the fees that are charged in respect to the reference fund linked to the investment choice may not be the same as the fees charged for a class of the reference fund that is offered to the public investors in Hong Kong.

- (1) Other Recurring Fees are for the administration and maintenance of the investment choices and / or the corresponding reference funds. They are calculated and deducted from the investment choices and / or the reference funds. They are calculated and deducted from the investment choices and / or the reference funds. Ultimately, the fees have been reflected in the unit prices of the investment choices
- (2) Other Recurring Fees to be deducted from the entire asset value of the investment choice is subject to a minimum of US\$2,500 per month.
- (3) Other Recurring Fees refer to the maintenance charge of the reference funds which is levied by the investment manager of the reference funds and has been reflected in the unit prices of the reference funds.
- (4) Other Recurring Fees refer to the administration fee, distribution fee and management company fee of the reference fund which are levied by the investment manager of the reference fund and have reflected in the unit prices of the reference fund.
- (5) (a) Management Fee of USD Bond Fund, Global Equity Fund, Global Growth Fund, Pacific (ex-Japan) Equity Fund, Dragon Growth Fund, **PRUlink** Eastspring Investments India Equity Fund, **PRUmanaged** Steady Fund, **PRUmanaged** Balanced Fund and **PRUmanaged** Growth Fund will be deducted from the assets of the investment choices and has been reflected in the unit prices of the investment choices.  
(b) The Management Fee of the Money (US\$) Fund is calculated and deducted from the interest distributed by Money (US\$) Fund and therefore the number of additional notional units credited to the policy will be reduced by that amount.
- (6) Global Growth Fund is investing into 2 reference funds namely Eastspring Investments – World Value Fund and Eastspring Investments – Asian Equity Fund. The management fee levied by Prudential on Global Growth Fund in respect of Eastspring Investments – World Value Fund and Eastspring Investments – Asian Equity Fund is 0.50 %p.a. and 1.25% p.a. respectively. The management fee levied by the investment managers of Eastspring Investments – World Value Fund and Eastspring Investments – Asian Equity Fund is 0.75% p.a. and 0% p.a. respectively. The total management fee of Global Growth Fund is 1.25% p.a.
- (7) (a) The Reference Fund Management Fee of **PRUlink** Allianz Global Agricultural Trends Fund and **PRUlink** Allianz Total Return Asian Equity Fund reflects the All-in-Fee of their corresponding reference fund which includes the management fee and administration fee of the reference fund. This All-in-Fee is levied by the investment managers of the reference funds and has been reflected in the unit prices of the reference funds.  
(b) The Reference Fund Management Fee of the other investment choices reflects the management fee of the reference funds corresponding to the relevant investment choice which is levied by the investment managers of the reference funds and has been reflected in the unit prices of the reference funds.
- (8) Other Recurring Fees refer to the administration fee of the reference funds which is levied by the investment manager of the reference funds and has been reflected in the unit prices of the reference funds.
- (9) Other Recurring Fees refer to performance fee levied by the investment manager of the reference fund. The fee is, however, conditional and only if the net asset value of the reference fund exceeds the “high watermark”, which is the all-time year-end high of the reference fund’s net asset value taken as at the end of its financial year, will the “Performance Fee” (which currently equals 15% of such excess) then be levied. The performance fee will be reflected in the unit price of the reference fund and therefore the unit price of the investment choice.
- (10) Other Recurring Fees refer to the administration servicing fee and management company fee of the reference fund which is levied by the investment manager of the reference fund and has been reflected in the unit prices of the reference fund.
- (11) Other Recurring Fees refer to the administration fee of the reference funds payable to the Management Company and has been reflected in the unit prices of the reference funds.
- (12) Consecutive fee levels apply to the Management Fee, for the first US\$5 billion of the net assets of the reference fund it will be 1.70% p.a. and for the amount of the net assets of the reference fund over US\$5 billion it will be 1.50% p.a.

For detailed information on all fees and charges of the reference funds, please refer to the relevant offering documents of the reference funds which will be made available by Prudential upon request.

All charges may be changed by Prudential. In case of any increase of charges, Prudential will give no less than one month’s prior notice or such shorter period of notice in compliance with the relevant requirement(s) of Hong Kong regulations applicable to Investment-Linked Insurance Policies.

## Investment and Borrowing Restrictions

All investment choices (except Money (US\$) Fund) will abide by the investment and borrowing restrictions imposed on the corresponding reference funds (if any). Please refer to the relevant offering documents of the reference funds for details.

For investment choices which are internally managed by Prudential (except Money (US\$) Fund), they will be subject to additional investment and borrowing restrictions under which any borrowing by Prudential cannot exceed 10% of the value of these investment choices' assets.

For Money (US\$) Fund, no borrowing is allowed.

## Use of Financial Derivatives

The reference funds of **PRUlink** JPMorgan ASEAN Fund, **PRUlink** Schroder BRIC Fund, **PRUlink** Schroder Hong Kong Dollar Bond Fund, **PRUlink** Schroder Hong Kong Equity Fund, **PRUlink** Templeton Global Total Return Fund and **PRUlink** Value Partners Classic Fund may employ financial derivatives instruments (such as warrants, futures, options or forwards etc.) ("FDIs") for investment and / or hedging purposes. The reference funds of other investment choices may also employ FDIs to the extent permissible by their investment restrictions for the purpose of efficient portfolio management and hedging only. Some of the risks associated with FDIs include (but not limited to the following) market volatility risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

For detailed descriptions of risks associated with the FDIs involved, please refer to the relevant offering documents of the reference funds.

## Minimum Allocation for Investment Choice

Please note that the minimum investment amount stated in the relevant offering documents of the reference funds is not applicable. For detailed information of minimum investment amount, please refer to the product brochure of the respective investment-linked insurance policies.

## General Investment Risks Disclosure

Investment involves risks. As a consequence of the general nature of varied investments, the value of investments and their yield may go down as well as up. Investors may suffer a loss or benefit from investment return. Past performance is not indicative of future performance. Investments in each of the investment choices are subject to normal market fluctuation and other risks inherent in investing in securities and there can be no assurance that any appreciation in value will occur.

YOU ARE STRONGLY RECOMMENDED to read this "Summary Information for Investment Choices" and the offering documents of the respective reference funds carefully. The offering documents of reference funds are made available at the Customer Service Centre of Prudential at 23/F, One Exchange Square, Central, Hong Kong

Some of the key risk factors associated with the investment choices are briefly described as follows:

### Concentration Risk

Concentration risk is the risk that an investor will suffer from lack of diversification, investing too heavily in one industry, one geographic area or one type of security.

### Counterparty Risk

The investment choice will be exposed to the credit risk of counterparties particularly in relation to options, futures, contracts and other derivative financial instruments that are not traded on a regulated market. The investment choice will be subject to the possibility of the insolvency, bankruptcy or default of a counterparty, which could result in substantial losses to that investment choice. The investment choice will also be exposed to the credit risk of counterparties of securities, and may also bear the risk of settlement default, in particular in relation to debt securities such as bonds notes and similar debt obligations or instruments.

### Country Specific Risks

Certain investment choices may invest in securities of a limited number of countries. Such investment choices may be more volatile and their performance may lag behind those of other investment choices which are investing in a diversified portfolio across many countries.

### Credit / Default Risk

An issuer (which could be a company, a government or other institutions) may fail to make principal and interest payments when due. Such a risk usually applies to all fixed income securities as well as money market.

## **Currency Risk**

The base currency of an investment choice may be denominated other than the currencies of its investments. Exchange rate fluctuation may affect the value of the portfolio holding of the investment choice, the value of dividends and interests earned by the investment choice. Hence, proceeds transfer received from the sale of securities in other countries or regions cannot be guaranteed.

## **Derivatives Risk**

There is a significant correlation between the value of financial derivative instruments and the underlying assets and market sectors. Fluctuations in these assets and market sectors may increase the volatility of the derivative instruments. Derivative risk is also subject to the credit risk of the counterparty which may affect the execution of the derivative contract.

## **Emerging Market Risk**

Investments in the emerging markets may be subject to special risks and the risks could be substantially higher than the risks normally associated with the developed markets. Prices could be more volatile. Some emerging markets may have much uncertainty in political, legal and economic conditions. Such stock markets may be less regulated with limited qualified information than other developed markets. Investors should also note that settlement mechanisms in emerging markets are generally less developed or reliable than those in more developed countries and that this therefore increases the risk of settlement default.

## **Interest Rate Risk**

When an investment choice primarily invests in fixed income securities, the value of the investment choice fluctuates according to the interest rate movement on a daily basis. The value of long term fixed income securities are generally more dependent on interest rate fluctuation.

## **Leverage Risk**

The use of derivative could have a leverage effect. Derivative contracts generally require a relatively small margin or premium to tradeoff for an exposure of a much larger value of the underlying asset. Small changes in the price of the underlying assets can produce a large change in the value of the derivative. The volatility of derivative contracts containing leverage factors can be extremely high.

## **Liquidity Risk**

Some securities are less liquid in market or even without secondary market. Funds investing in securities which are not listed or rated may have higher liquidity risk.

## **Management Risk**

Financial derivative instruments are highly specialised instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. The use of financial derivative instruments requires an understanding not only of the underlying instrument but also of the derivative itself.

## **Market Volatility Risk**

The investment may go up and down due to market events such as changing political, legal and economic conditions of the regions or countries of investment. Different industries, financial markets and securities may react differently to these changes. The price of some growth securities can be more volatile especially over a short period of time.

## **Operational Risk**

Operational Risk is the risk of direct or indirect loss resulting from inadequate or failed internal people, processes and systems through which a company operates (such as companies which are being invested, the investment managers of a reference fund, the issuers of any financial instruments and so forth) or from external events.

## General Notes

### Limitation on Cancellation of Notional Units

We shall have the right to limit the total number of notional units of any investment choices to be cancelled on any valuation date to 10% of the total number of issued notional units of the investment choice (excluding any notional units which are to be created on such valuation date) in accordance with the decision of the investment manager of the underlying assets or reference fund of the respective investment choices. In such event, notional units of an investment choice requested to be cancelled will be cancelled on a pro-rata basis. Notional units not cancelled will be carried forward to the next valuation date of the investment choice for cancellation, subject to the same limitation.

### Closure of Investment Choices

In case of closure of any investment choices, Prudential will give no less than one month's prior notice or such shorter period of notice in compliance with the relevant regulatory requirement.

### Valuation and Unit Price

Base currency of each investment choice is US Dollar.

Currently, trading and asset valuation are done at least once a week.

In circumstances of the deferment, closure, restriction or suspension of trading of underlying investments of such investment choice has invested or in any exceptional circumstances which are beyond the control of Prudential that such suspension or deferment is necessary, we shall have the right to suspend or defer the valuation, creation and cancellation of notional units of any investment choices.

Forward pricing is adopted. That means the unit price of investment choices are not yet determined when the order of the notional units is placed, but will be based on the unit prices at the close of the trading day.

The unit redemption price is determined by dividing the net asset value of the underlying assets or reference funds by the total number of notional units in existence on the valuation date. The unit issue price of each investment choice is determined by adding the bid-offer spread (if applicable) to the unit redemption price.

Unit prices of investment choices will be adjusted to 4 decimal places. The number of issued notional units of investment choice will be determined by dividing the subscription amount by the unit issue price and it will be rounded to the nearest 4 decimal places. In case of change of the current practices, Prudential will give no less than one month's prior notice or such shorter period of notice in compliance with the relevant regulatory requirement.

Unit price of investment choices will be published in the South China Morning Post, the Hong Kong Economic Times and Prudential's corporate website.

### Dividend or Interests

If there is any interest, dividend or other income received from underlying investments, we reserve the right to allocate the relevant amount in that investment choice or issue additional notional units of that investment choice in respect of the relevant amount and allocate such notional units into the Policy Account while the policy is inforce.

### Taxation

Taxation consequences of investing in the investment choices listed in this "Summary Information for Investment Choices" depend on the tax rules in your country of residence and domicile. You are recommended to seek professional advice about your relevant tax consequences.

### Authorisation

The investment choices as presented in this "Summary Information for Investment Choices" have been authorised by the Securities and Futures Commission ("SFC"). However, such authorisation does not imply an official recommendation. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. The SFC takes no responsibility for the contents of the Principal Brochure, and makes no representation as to its accuracy or completeness or any liability for any loss arising from or in reliance upon the whole or any part of the contents of the Principal Brochure.

### Responsibility

Prudential Hong Kong Limited accepts responsibility for the accuracy of the information shown in this "Summary Information for Investment Choices" at the date of publication. Prudential also confirms that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement herein misleading.

Regarding other details and charges, the terms and conditions including risk factors of Prudential's investment-linked insurance policies, please refer to the policy(ies). Prudential will be happy to provide specimen of the policy documents upon your request.

Underlying assets or reference funds information contained herein has been derived from materials provided by AllianceBernstein, Allianz Global Investors, Baring Asset Management, BlackRock (Hong Kong) Limited, BOCI-Prudential Asset Management Limited, FIL Investment Management (Hong Kong) Limited, First State Investments (Hong Kong) Limited, Franklin Templeton Investments, Invesco, Investec Asset Management, J.P. Morgan Asset Management, M&G Investment Management Limited, Schroders, Value Partners Limited, and Eastspring Investments (Hong Kong) Limited which Prudential Hong Kong Limited believes to be reliable. For detailed information on fund objectives and all fees and charges of the reference funds, please refer to the relevant offering document of reference funds which will be made available by Prudential upon request.

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