

PRUhealth critical illness term

Term life and critical illness protection at an affordable cost



PRUhealth critical illness term

PRUhealth critical illness term combines life protection and lump sum coverage against 40 major disease conditions. With highly affordable premiums, this plan is designed to meet your needs at different stages of life.

Plan highlights



Covers 40
Major Disease Conditions



Gain the most protection
from your premium dollar



Easily convert your plan
with guaranteed insurability

The benefits



Covers 40 Major Disease Conditions

PRUhealth critical illness term provides protection against 40 Major Disease Conditions. Common diseases such as cancer and heart disease are covered under the plan. When you are unfortunate to be diagnosed with any of the 40 Major Disease Conditions, we will pay you a lump sum – equivalent to 100% of sum assured – that you can use for any purpose. This benefit will be paid for one Major Disease Condition only.

You can also find the full list of covered diseases in the "List of Major Disease Conditions the plan covers" section below.

We will pay a lump sum of 100% of the sum assured as a death benefit if the person covered in the policy (the "life assured") dies, provided that the Major Disease Benefit has not been claimed.



Gain the most protection from your premium dollar

If you are looking for a low-cost protection without burdening your finances, **PRU**health critical illness term is the right choice. The plan provides you and your family with fundamental coverage for a lower premium outlay than whole life insurance. The premium is adjusted every 5 years according to your attained age with automatic renewal for every 5 years guaranteed. You can also use it to supplement your existing insurance plans when you need more insurance protection.



Easily convert your plan with guaranteed insurability

Your insurance needs will change at different stages of life. There may be time when temporary coverage is no longer suitable. In case you would like to extend your coverage, you have an option to convert your plan into a new life insurance policy with cash value before you reach age 66 (age next birthday [ANB]), without the need to prove your health.

List of Major Disease Conditions the plan covers

Major Disease Conditions

Cancer

1. Cancer*

Illnesses related to the Heart

1. Cardiomyopathy
2. Coronary Artery Disease Requiring Surgery
3. Heart Attack
4. Heart Valve and Structural Surgery
5. Primary Pulmonary Arterial Hypertension
6. Surgery to the Aorta

Illnesses related to the Nervous System

1. Alzheimer's Disease
2. Bacterial Meningitis
3. Benign Brain Tumour
4. Brain Surgery
5. Coma
6. Encephalitis
7. Major Head Trauma
8. Motor Neurone Disease
9. Multiple Sclerosis
10. Muscular Dystrophy
11. Paralysis
12. Parkinson's Disease
13. Poliomyelitis
14. Stroke

Illnesses related to the Major Organs or Functions

1. Chronic Liver Disease
2. End Stage Lung Disease
3. Kidney Failure
4. Major Organ Transplantation
5. Severance of Limbs

Other Illnesses

1. AIDS due to Blood Transfusion
2. Aplastic Anaemia
3. Blindness
4. Deafness
5. Elephantiasis
6. Fulminant Viral Hepatitis
7. Loss of Independent Existence
(cover from age 19 – 65 [ANB])
8. Loss of Speech
9. Major Burns
10. Medullary Cystic Disease
11. Occupationally Acquired HIV
12. Severe Rheumatoid Arthritis
13. Terminal Illness
14. Total and Permanent Disability
(cover from age 16 – 65 [ANB])

* Cancer does not include (a) thyroid tumour classified as T1N0M0 or a lower stage according to the TNM classification system; (b) prostate tumour classified as T1a or T1b or a lower stage according to the TNM classification system; (c) chronic lymphocytic leukaemia less than RAI stage III; (d) skin cancer other than malignant melanoma; (e) tumour in the presence of any HIV; (f) Cervical Intra-epithelial Neoplasia (CIN I, CIN II, or CIN III) or Cervical Squamous Intra-epithelial Lesion; and (g) tumour classified as pre-malignant, non-invasive, or Carcinoma-in-situ, or as having either borderline malignancy or low malignant potential.

Key exclusions

We will not pay any Major Disease Benefit of **PRU**health critical illness term if:

- (I) the Major Disease Condition existed before the effective date of this plan, or before the effective date of reinstatement, whichever is later; or
- (II) the life assured suffers from any pre-existing condition, or shows any signs or symptoms, which may be the cause or triggering condition of a Major Disease Condition before the effective date of this plan, or before the effective date of reinstatement, whichever is later; or
- (III) the life assured is diagnosed by a registered specialist with a Major Disease Condition, or has shown signs or symptoms of any illness, disease or physical condition which may be the cause or triggering condition of a Major Disease Condition within 90 days from the effective date of this plan or from the effective date of reinstatement, whichever is later. This exclusion does not apply if the Major Disease Condition is caused by an accident and the life assured is diagnosed as having the Major Disease Condition within 90 days of the accident; or
- (IV) the Major Disease Condition is a direct or indirect result of:
 - a. the life assured's attempted suicide or self-inflicted injuries while sane or insane; or
 - b. Acquired Immune Deficiency Syndrome (AIDS), AIDS-related complex or infection by Human Immunodeficiency Virus (HIV) except for AIDS due to Blood Transfusion or Occupationally Acquired HIV; or
 - c. narcotics used by the life assured unless taken as prescribed by a registered doctor, or the life assured's abuse of drugs and/or alcohol.

In addition, we will not pay the Major Disease Benefit for the life assured's Total and Permanent Disability as a direct or indirect result of:

- (i) war, hostilities (whether war is declared or not), rebellion, insurrection, riot, or civil commotion; or
- (ii) travelling or flights in any vehicle or device for aerial navigation other than as a fare-paying passenger on a scheduled public air service.

For more details on exclusions, please refer to relevant policy provisions.

More about PRUhealth critical illness term

Plan type

Basic plan/Supplementary benefit

Premium term/Benefit term/Issue age/ Currency option

Premium term/ Benefit term	Issue age (ANB)	Currency option
Until age 75 (ANB)	16 – 60	<ul style="list-style-type: none">Basic plan: USDSupplementary benefit: USD/HKD

Premium structure/Plan renewal

- We will determine the premium based on the attained age and risk class of the life assured at the start of each 5-year term as well as the currency selected at policy issue. We have the right to review and adjust the premium rates for particular risk classes (including but not limited to age, gender and smoking status) on each policy anniversary. The premium will not be adjusted unless we notify you prior to policy anniversary.
- We will automatically renew your benefit on every 5th policy anniversary. If you are over age 65 (ANB) at the time of renewal, we will renew your benefit – for the last time – that expires on the policy anniversary date after you reach the age of 75 (ANB).

Plan conversion

If no claims have been made under the plan, you will have an option to convert your plan to a new life insurance plan with cash value at a premium rate determined by us, without the need to give us any health information, provide that:

- the new sum assured is the same or less than the sum assured of this plan; and
- you apply for the conversion before the life assured reaches age 66 (ANB); and
- you give us one month's prior written notice; and
- the new policy will be issued with the same special terms and conditions as your existing plan.

Termination of this plan

We will terminate this plan when the first of these happens:

- death of the life assured; or;
- you fail to pay your premium within one calendar month from its due date; or
- the basic plan to which this plan is attached terminates (applicable if this plan is a supplementary benefit); or
- the plan reaches its end of benefit term; or
- you fully convert it into a new life insurance policy; or
- the Major Disease Benefit is paid.

Key risks

How our credit risk may affect your policy?

The guaranteed cash value (if applicable) and insurance benefit of your plan are subject to our credit risk. If we become insolvent, you may lose the value of your policy and its coverage.

How currency exchange rate risk affects your return?

Foreign currency exchange rates may fluctuate. As a result, you may incur a substantial loss when you choose to convert your benefits to other currencies. Additionally, the conversion of your benefits to other currencies is subject to applicable exchange restrictions applicable at the time when the benefits are paid. You have the sole responsibility to decide if you want to convert your benefits to other currencies.

How inflation affects the value of your plan?

We expect the cost of living to rise in the future because of inflation. That means the insurance you take out today will not have the same buying power in the future, even if the plan offers increasing benefit intended to offset inflation.

What happens if you do not pay your premiums?

You should only apply for this product if you intend to pay all of its premiums. If you miss any of your premium payments, we may terminate your policy and you would lose the policy's coverage.

Why may your premiums be adjusted?

We have the right to review and adjust the plan's premium rates for particular risk classes on each policy anniversary, but not for any individual customer.

We may adjust premium rates because of several factors, such as our claims and persistency experience.

Important information

Cancellation right

A customer who has bought the life insurance plans has a right to cancel the policy within the cooling-off period and obtain a refund of any premium(s) paid less any withdrawals. Provided that no claim has been made, the customer may cancel the policy by giving written notice to us within 21 days after: (1) the delivery of the policy or (2) the issuance of a notice (informing the availability of the policy and expiry date of the cooling-off period) to the customer/his/her representative, whichever is earlier. The premium will be refunded in the currency of premium payment at the time of application for this policy. If the currency of premium payment is not the same as the plan currency, the refundable premium amount in plan currency under this policy will be converted to the currency of premium payment at the prevailing currency exchange rate as determined by us in our absolute discretion from time to time upon payment. After the cooling-off period expires, if a customer cancels the policy before the end of benefit term, the actual cash value (if applicable) may be substantially less than the total amount of premiums paid.

Need more details? Get in touch

Please contact your consultant or call our Customer Service Hotline at 2281 1333 for more details.

Notes

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