

# PRUhealth critical illness multi-care

Guard against the financial impact of critical illness with the new standard in multi-claim protection





# PRUhealth critical illness multi-care

**PRU**health critical illness multi-care offers comprehensive critical illness coverage under one plan. With limited years of premium payment, the plan gives lifetime multi-claim, lump-sum cover for 113 disease conditions, including 3 claims for cancer – up to a total of 300% protection.

## Plan highlights



Multiple claims against 113 disease conditions



300% cancer protection



Coverage for early stage major disease conditions, including pre-cancerous condition



50% extra protection for up to the first 15 years



Additional 20% protection for late stage major disease conditions



Premium waiver benefit – once 100% of protection is paid



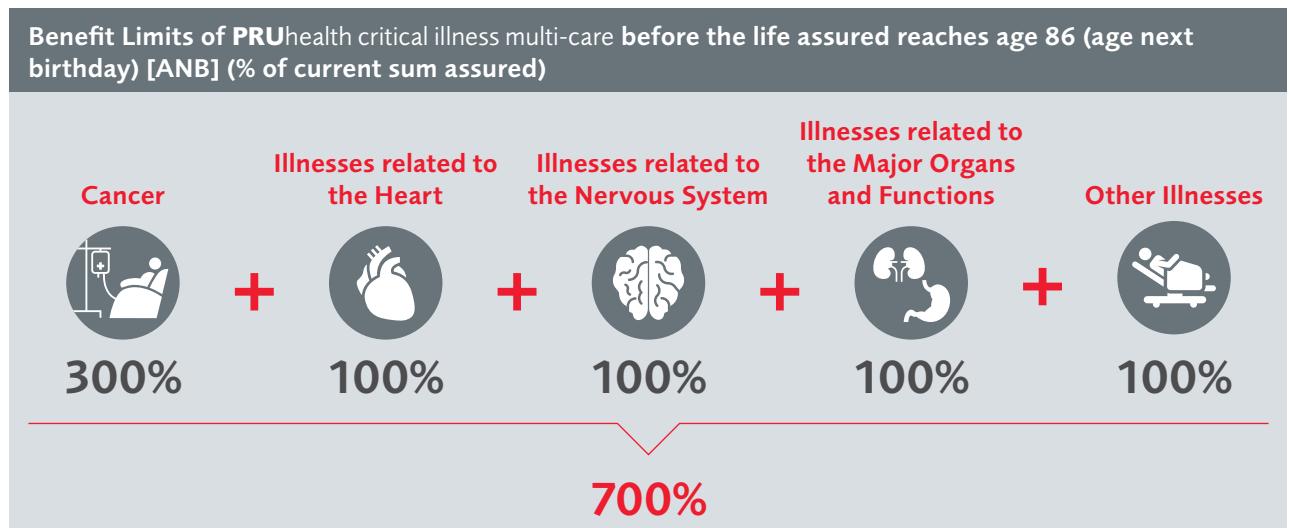
Protection and long-term savings in one plan

# The benefits



## Multiple claims against 113 disease conditions

We offer lump-sum multiple claims protection against **113 disease conditions**. The plan divides the **59 Early Stage Major Disease Conditions** and **54 Major Disease Conditions** into 5 different Disease Groups, each with different benefit limits as shown below.



If the person covered by the policy (the "life assured") is diagnosed with one of the **54 covered Major Disease Conditions**, we will pay a lump sum of up to **100%** of the current sum assured.

You can find the full list of covered disease conditions and their coverage in the "List of disease conditions the plan covers" and "Benefit schedule" sections below.



## 300% cancer protection

Cancer therapy is improving year by year, but treatment is still a long and costly process.

To provide the life assured the best possible outcome, you can claim up to **3 times** for **cancer** before the life assured reaches age 86 (ANB) – **up to a total of 300%** of the current sum assured for a **new or continuation of cancer, that includes recurrent, metastatic and persistent cancer**. This assumes the 3-year cancer waiting period requirement between cancer claims has been fulfilled.

Claims against Major Disease Benefit before age 86 (ANB)			
3-year cancer waiting period	3-year cancer waiting period	3-year cancer waiting period	Total benefit payout
Date of first diagnosis of cancer	Date of diagnosis of new or continuation of cancer	Date of diagnosis of new or continuation of cancer	
<b>100%</b> of current sum assured of PRUhealth critical illness multi-care	<b>100%</b> of current sum assured of PRUhealth critical illness multi-care	<b>100%</b> of current sum assured of PRUhealth critical illness multi-care	<b>300%</b> of current sum assured of PRUhealth critical illness multi-care

If the life assured is above age 71 (ANB), and needs to make subsequent claims on persistent prostate cancer, the life assured is required to undergo Active Treatment for such cancer, during the period between the dates of diagnosis of the preceding admitted and subsequent cancer claims.



## Coverage for Early Stage Major Disease Conditions

We will pay up to **20% or 25%** of the current sum assured of your **PRU**health critical illness multi-care for Early Stage Major Disease Conditions, depending on the Early Stage Major Disease Condition with which the life assured is diagnosed.

You can claim up to a maximum of **2 times** per disease condition for **Carcinoma-in-situ (a pre-cancerous condition) and Coronary Angioplasty**, where each claim can pay up to **25%** of the current sum assured. **Early Thyroid or Prostate Cancer and Less Aggressive Malignancy** can be claimed **once** per disease condition for up to **25%** of the current sum assured. The **other 55 covered Early Stage Major Disease Conditions** can be claimed **once** for up to **20%** of the current sum assured for **each** of these disease conditions.

## Tips



### How do benefit limits work?

The benefit limit in each Disease Group is calculated separately, so the claims against the Major Disease Conditions and Early Stage Major Disease Conditions in one Disease Group will not affect claims in the other groups. The protection in one Disease Group will continue as long as its benefit limits have not been exhausted before the life assured reaches age 86 (ANB). Even if the benefit limit of one Disease Group has been reached, we will still provide cover until the total claimed amount has reached the benefit limits of all the other Disease Groups.

We will continue the protection after the life assured reaches age 86 (ANB), as long as the total claimed amount is less than 100% of the current sum assured.



### How to make multiple claims?

If the total claimed amount for the Early Stage Major Disease Benefit and Major Disease Benefit is more than 100% of the current sum assured, the life assured needs to have survived for at least 14 days from the date of diagnosis. The "waiting period" and "second claim conditions for Carcinoma-in-situ and Coronary Angioplasty" requirements specified in the "More about **PRU**health critical illness multi-care" section later in the brochure should also be fulfilled.



## 50% extra protection for up to the first 15 years

We offer **Crisis multi-care enhancer**, giving an **extra 50%** of the current sum assured of your **PRU**health critical illness multi-care. If you take out the plan for a life assured **aged 1 to 40 (ANB)**, we will offer this extra protection for the **first 15 years**. If you take out the plan for a life assured **aged over 40 (ANB)**, **Crisis multi-care enhancer** is offered for the **first 10 years**.

When the life assured is covered by **Crisis multi-care enhancer**, we will pay this extra protection for different stages of disease benefits as well as the Death Benefit. You can find more about this benefit in the "Benefit schedule" section below.

If no claims have been made under the plan, you will have an option to convert **Crisis multi-care enhancer** to a new life insurance plan with cash value for the life assured, within 1 month before or after **Crisis multi-care enhancer** ends without the need to give us any health information.



## +20% An additional 20% protection for Late Stage Major Disease Conditions

We will pay an **additional 20%** of the current sum assured for a Late Stage Major Disease Condition, including Cancer, Heart Attack or Stroke.

If the life assured is diagnosed with Alzheimer's Disease, Parkinson's Disease or Multiple Sclerosis on or before reaching age 61 (ANB), we will also pay – on top of your Major Disease Benefit – an additional 20% of the current sum assured.



## Illness prevention with wellness or screening programmes

The plan offers a **Wellness Benefit** with access to high quality health detection resources. On your second policy anniversary, you can choose one of our wellness or screening programmes to help the life assured identify potential health risks and proactively protect against diseases. Below are some examples of the wellness and screening programmes available for selection:

Wellness and screening programmes		
Current sum assured of <b>PRU</b> health critical illness multi-care	For life assured aged 1 – 18 (ANB)	For life assured aged 19 or above (ANB)
From USD 25,000 / HKD 200,000 to below USD 100,000 / HKD 800,000	<b>For Atopic Disease screening:</b> <ul style="list-style-type: none"><li>• Comprehensive allergen profile</li></ul> <b>For Hepatitis B screening:</b> <ul style="list-style-type: none"><li>• Ultrasonography of liver</li><li>• Liver function</li><li>• Alpha-fetoprotein</li></ul> <b>For Breast Cancer screening:</b> <ul style="list-style-type: none"><li>• Ultrasonography of breasts</li><li>• Mammogram</li></ul> <b>For Obesity prevention:</b> <ul style="list-style-type: none"><li>• Dietitian consultation (1 visit)</li><li>• follow up for weight reduction</li></ul>	
USD 100,000 / HKD 800,000 or above	<b>For Cervical Cancer or HPV related disease prevention:</b> <ul style="list-style-type: none"><li>• HPV vaccination (age 10 [ANB] and up)</li></ul>	<b>For Obstructive Sleep Apnoea detection:</b> <ul style="list-style-type: none"><li>• Home sleep study</li></ul> <b>For Breast Cancer screening:</b> <ul style="list-style-type: none"><li>• Ultrasonography of breasts</li><li>• 3D mammogram</li></ul>



### **Continuous protection with critical illness premium waiver benefit**

Once the total Major Disease Benefit and Early Stage Major Disease Benefit claims reaches 100% of the current sum assured of **PRU**health critical illness multi-care, we will waive the premiums of your basic plan for continuous protection under the plan until the life assured reaches age 86 (ANB).



### **Protection and long-term savings in one plan**

Besides offering in-depth protection, **PRU**health critical illness multi-care is a Shareholder-backed Participating Plan providing long-term savings value. We will pay a guaranteed cash value when you surrender the policy. We will also pay a lump sum of 100% of the current sum assured as a Death Benefit if the life assured dies.

We may also pay a non-guaranteed one-off bonus – the Special Bonus – when you surrender the policy, or make a claim for the Death Benefit, or when the total claimed amount first reaches 100% of the current sum assured.

Please also refer to our brochure on Shareholder-backed Participating Plan available at [www.prudential.com.hk/shareholderpar](http://www.prudential.com.hk/shareholderpar) for more information on your Shareholder-backed Participating Plan and the operation of the Shareholder-backed Participating Fund.



### **Supplementary benefits to extend your coverage**

You can choose from a range of supplementary benefits to help tailor the plan. By paying additional premiums, you can cover the life assured against extra medical expenses and accidents.

You can find more about these benefits in the "Benefit schedule" and "More about **PRU**health critical illness multi-care" sections below.

## Benefit schedule

Benefits	PRUhealth critical illness multi-care	Crisis multi-care enhancer (if applicable)	Maximum number of claims per condition	When you make a claim:
<b>Before the life assured reaches age 86 (ANB)</b>				
<b>Early Stage Major Disease Benefit</b>	<b>Carcinoma-in-situ</b>		2	<ul style="list-style-type: none"> <li>PRUhealth critical illness multi-care claims can be made up to the respective Disease Group's Benefit Limit.</li> <li><b>Crisis multi-care enhancer</b> claims can be made up to 100% of its current sum assured of this enhanced benefit.</li> <li>For Early Stage Major Disease Benefit claims, a USD 50,000 / HKD 400,000 per life limit applies to <b>each</b> of the 20* designated Early Stage Major Disease Conditions under all PRUhealth critical illness multi-care and <b>Crisis multi-care enhancer</b> for the same life assured.</li> </ul>
	<b>Coronary Angioplasty</b>	<b>25%</b> of current sum assured of PRUhealth critical illness multi-care	2	
	<b>Early Thyroid or Prostate Cancer</b>	<b>25%</b> of current sum assured of <b>Crisis multi-care enhancer</b>	1	
	<b>Less Aggressive Malignancy</b>		1	
	<b>The other 55 Early Stage Major Disease Conditions</b>	<b>20%</b> of current sum assured of PRUhealth critical illness multi-care	<b>Each of the 55 Early Stage Major Disease Conditions: 1</b>	
<b>Major Disease Benefit</b>	<b>100%</b> of current sum assured of PRUhealth critical illness multi-care	<b>100%</b> of current sum assured of <b>Crisis multi-care enhancer</b>	<b>Cancer Disease Group: 3 &amp; Each of the remaining Disease Groups: 1</b>	<ul style="list-style-type: none"> <li>We will pay the face value of Special Bonus<sup>#</sup> (if any) only once when the total claimed amount first reaches 100% of the current sum assured of PRUhealth critical illness multi-care.</li> </ul>
<b>Late Stage Major Disease Extra Benefit</b>	<b>Extra 20%</b> of current sum assured of PRUhealth critical illness multi-care	<b>Extra 20%</b> of current sum assured of <b>Crisis multi-care enhancer</b>	1	<ul style="list-style-type: none"> <li>We will pay this benefit only once.</li> </ul>
<b>Death Benefit</b>	<b>100%</b> of current sum assured of PRUhealth critical illness multi-care	<b>100%</b> of current sum assured of <b>Crisis multi-care enhancer</b>	–	<ul style="list-style-type: none"> <li>We will deduct the total claimed amount under PRUhealth critical illness multi-care and <b>Crisis multi-care enhancer</b>.</li> <li>We will pay the face value of Special Bonus<sup>#</sup> (if any) only once.</li> </ul>

Benefits	PRUhealth critical illness multi-care	Crisis multi-care enhancer (if applicable)	Maximum number of claims per condition	When you make a claim:
<b>Before the life assured reaches age 86 (ANB)</b>				
<b>Surrender Value</b>	<b>Guaranteed Cash Value</b>	Not applicable	–	<ul style="list-style-type: none"> <li>• We will deduct the total claimed amount under PRUhealth critical illness multi-care.</li> <li>• We will pay the cash value of Special Bonus# (if any) only once.</li> </ul>

#### On or after the life assured reaches age 86 (ANB)

The plan offers whole-of-life protection if you have claimed less than 100% of the current sum assured of PRUhealth critical illness multi-care after the life assured reaches age 86 (ANB). We will then continue the policy with the above benefit schedule until the total claimed amount reaches 100% of the current sum assured.

#### Remarks

The total claimed amount mentioned in the above table refers to the total amount of Early Stage Major Disease Benefit and Major Disease Benefit paid and/or payable. We will deduct any outstanding loans and interest from all benefits payable under PRUhealth critical illness multi-care and **Crisis multi-care enhancer**.

- \* The limit applies to selected Early Stage Major Disease Conditions, including Autism, Carcinoma-in-situ, Coronary Angioplasty, Dengue Haemorrhagic Fever, Early Thyroid or Prostate Cancer, Insulin Dependent Diabetes Mellitus, Juvenile Huntington Disease, Kawasaki Disease, Less Aggressive Malignancy, Marble Bone Disease (Osteopetrosis), Osteogenesis Imperfecta, Rheumatic Fever with Valvular Impairment, Severe Asthma, Severe Central or Mixed Sleep Apnoea, Severe Epilepsy, Severe Haemophilia, Systemic Juvenile Rheumatoid Arthritis, Severe Obstructive Sleep Apnoea, Severe Psychiatric Illness and Type I Juvenile Spinal Amyotrophy.
- # Special Bonus is a one-off non-guaranteed bonus, please refer to "Special Bonus" in the "More about PRUhealth critical illness multi-care" section for details.

## List of disease conditions the plan covers

	Early Stage Major Disease Conditions	Major Disease Conditions	Late Stage Major Disease Conditions
Disease Groups	Coverage for whole life <sup>^</sup> unless specified		
<b>Cancer</b>	1. Carcinoma-in-situ <sup>Δ</sup> 2. Early Thyroid or Prostate Cancer <sup>Δ~</sup> 3. Less Aggressive Malignancy <sup>Δ°</sup>	1. Cancer <sup>†</sup> 2. Cerebral Metastasis	1. Cancer
<b>Illnesses related to the Heart</b>	4. Aortic Aneurysm 5. Coronary Angioplasty <sup>Δ</sup> 6. Insertion of Cardiac Defibrillator 7. Insertion of Cardiac Pacemaker 8. Insulin Dependent Diabetes Mellitus <sup>Δ</sup> (cover from age 1 - 18 [ANB]) 9. Kawasaki Disease <sup>Δ</sup> (cover from age 1 - 18 [ANB]) 10. Less Severe Cardiomyopathy 11. Less Severe Infective Endocarditis 12. Percutaneous Heart Valve Surgery 13. Pericardectomy 14. Rheumatic Fever with Valvular Impairment <sup>Δ</sup> (cover from age 1 - 18 [ANB]) 15. Transmyocardial Laser Revascularisation	3. Cardiomyopathy 4. Coronary Artery Disease Requiring Surgery 5. Heart Attack 6. Heart Valve and Structural Surgery 7. Infective Endocarditis 8. Primary Pulmonary Arterial Hypertension 9. Surgery to the Aorta	2. Heart Attack
<b>Illnesses related to the Nervous System</b>	16. Autism <sup>Δ</sup> (cover from age 1 - 18 [ANB]) 17. Carotid Endarterectomy and Angioplasty and Stenting for Carotid Arteries 18. Cerebral Arteriovenous Malformation Requiring Surgery 19. Cerebral Shunt Insertion 20. Early Spinal Muscular Atrophy 21. Early Stage Dementia including Early Stage Alzheimer's Disease 22. Endovascular Treatment for Cerebral Aneurysm 23. Juvenile Huntington Disease <sup>Δ</sup> (cover from age 1 - 18 [ANB]) 24. Less Severe Bacterial Meningitis 25. Less Severe Coma 26. Less Severe Viral Encephalitis 27. Moderately Severe Muscular Dystrophy 28. Moderately Severe Myasthenia Gravis 29. Severe Psychiatric Illness <sup>Δ</sup> 30. Surgery for Subdural Haematoma 31. Surgical Removal of Pituitary Tumour 32. Type I Juvenile Spinal Amyotrophy <sup>Δ</sup> (cover from age 1 - 18 [ANB])	10. Alzheimer's Disease 11. Amyotrophic Lateral Sclerosis 12. Apallic Syndrome 13. Bacterial Meningitis 14. Benign Brain Tumour 15. Brain Surgery 16. Coma 17. Creutzfeldt-Jacob Disease (CJD) 18. Encephalitis 19. Major Head Trauma 20. Meningeal Tuberculosis 21. Motor Neurone Disease 22. Multiple Sclerosis 23. Muscular Dystrophy 24. Paralysis 25. Parkinson's Disease 26. Poliomyelitis 27. Progressive Bulbar Palsy 28. Progressive Supranuclear Palsy 29. Severe Myasthenia Gravis 30. Spinal Muscular Atrophy 31. Stroke	3. Alzheimer's Disease (cover from age 1 - 61 [ANB]) 4. Multiple Sclerosis (cover from age 1 - 61 [ANB]) 5. Parkinson's Disease (cover from age 1 - 61 [ANB]) 6. Stroke

	Early Stage Major Disease Conditions	Major Disease Conditions	Late Stage Major Disease Conditions
Disease Groups	Coverage for whole life <sup>^</sup> unless specified		
<b>Illnesses related to the Major Organs and Functions</b>	33. Amputation of One Foot due to Complication from Diabetes Mellitus 34. Biliary Tract Reconstruction Surgery 35. Chronic Lung Disease 36. Dengue Haemorrhagic Fever <sup>Δ</sup> (cover from age 1 - 18 [ANB]) 37. Endovascular Treatment of Peripheral Arterial Disease 38. Hepatitis with Cirrhosis 39. Insertion of a Vena-cava filter 40. Less Severe Kidney Disease 41. Less Severe Systemic Lupus Erythematosus 42. Liver Surgery 43. Loss of One Limb	32. Chronic Liver Disease 33. Chronic Relapsing Pancreatitis 34. End Stage Lung Disease 35. Kidney Failure 36. Major Organ Transplantation 37. Necrotising Fasciitis 38. Severance of Limbs 39. Systemic Lupus Erythematosus (SLE) with Lupus Nephritis	
<b>Other Illnesses</b>	44. Cochlear Implant Surgery 45. Diabetic Retinopathy 46. Facial Reconstructive Surgery for Injury and Burns due to Accident 47. Less Severe Burns to Body due to Accident 48. Loss of Hearing in One Ear 49. Loss of Sight of One Eye 50. Marble Bone Disease (Osteopetrosis) <sup>Δ</sup> (cover from age 1 - 18 [ANB]) 51. Osteogenesis Imperfecta <sup>Δ</sup> (cover from age 1 - 18 [ANB]) 52. Osteoporosis with Fractures (cover from age 1 - 70 [ANB]) 53. Pheochromocytoma 54. Severe Asthma <sup>Δ</sup> (cover from age 1 - 18 [ANB]) 55. Severe Central or Mixed Sleep Apnoea <sup>Δ</sup> 56. Severe Epilepsy <sup>Δ</sup> 57. Severe Haemophilia <sup>Δ</sup> (cover from age 1 - 18 [ANB]) 58. Severe Obstructive Sleep Apnoea <sup>Δ</sup> 59. Systemic Juvenile Rheumatoid Arthritis <sup>Δ</sup> (cover from age 1 - 18 [ANB])	40. AIDS due to Blood Transfusion 41. Aplastic Anaemia 42. Blindness 43. Crohn's Disease 44. Deafness 45. Ebola 46. Elephantiasis 47. Fulminant Viral Hepatitis 48. Loss of Speech 49. Major Burns 50. Medullary Cystic Disease 51. Occupationally Acquired HIV 52. Severe Rheumatoid Arthritis 53. Severe Ulcerative Colitis 54. Systemic Scleroderma	

<sup>^</sup> The plan offers whole-of-life protection if you have claimed less than 100% of the current sum assured of **PRU**health critical illness multi-care after the life assured reaches age 86 (ANB). We will then continue the policy until the total claimed amount reaches 100% of the current sum assured.

<sup>Δ</sup> USD 50,000 / HKD 400,000 per life limit for each of the Early Stage Major Disease Condition under all **PRU**health critical illness multi-care and **Crisis multi-care enhancer** covering the same life assured.

<sup>~</sup> Early Thyroid or Prostate Cancer refers to the presence of one of the following malignant conditions: (a) thyroid tumour classified as T1N0M0 according to the TNM classification system; or (b) prostate tumour classified as T1a or T1b according to the TNM classification system.

<sup>◦</sup> Less Aggressive Malignancy refers to the presence of one of the following malignant conditions: (a) chronic lymphocytic leukaemia classified as RAI stage I or II; or (b) non melanoma skin cancer of at least AJCC stage II or above.

<sup>+</sup> Cancer does not include (a) thyroid tumour classified as T1N0M0 or a lower stage according to the TNM classification system; (b) prostate tumour classified as T1a or T1b or a lower stage according to the TNM classification system; (c) chronic lymphocytic leukaemia less than RAI stage III; (d) skin cancer other than malignant melanoma; (e) tumour in the presence of any HIV; (f) Cervical Intra-epithelial Neoplasia (CIN I, CIN II, or CIN III) or Cervical Squamous Intra-epithelial Lesion; and (g) tumour classified as pre-malignant, non-invasive, or Carcinoma-in-situ, or as having either borderline malignancy or low malignant potential.

# How does the plan work for you?<sup>‡</sup>

## Case 1 – Multiple claims for different stages of cancer

At age 35 (ANB), Mr. Cheung enrolled in a 20-year payment term **PRU**health critical illness multi-care as the life assured with a current sum assured of **USD 62,500**. In his first 15 policy years, he is entitled to **Crisis multi-care enhancer**, which gives him extra protection of **USD 31,250**, i.e. 50% of the USD 62,500 current sum assured of **PRU**health critical illness multi-care.



Extra 50% protection from **Crisis multi-care enhancer** for the first 15 years

Mr. Cheung's policy continues to cover other non-cancer related Disease Groups until he reaches age 86 (ANB). At that time, we will terminate the policy as Mr. Cheung has claimed more than 100% of his current sum assured.

Waived the remaining premiums					Total benefit payout
Age 35 (ANB)	Age 38 (ANB)	Age 41 (ANB)	Age 44 (ANB)	Age 47 (ANB)	
Policy Starts	Diagnosed with Carcinoma-in-situ of colon	Diagnosed with Nasopharynx Cancer	Continuation of Nasopharynx Cancer	Diagnosed with Late Stage Liver Cancer	<b>USD 231,251</b>
	Entitled to: <b>Early Stage Major Disease Benefit</b>	Entitled to: <b>Major Disease Benefit + face value of Special Bonus (if any)</b>	Entitled to: <b>Major Disease Benefit</b>	Entitled to: <b>Major Disease Benefit and Late Stage Major Disease Extra Benefit</b>	that is <b>1,521%</b> of the total premiums paid + <b>face value of Special Bonus (if any)</b>
	<b>We pay USD 23,438</b>	<b>We pay USD 85,938 + face value of Special Bonus (if any)</b>	<b>We pay USD 62,500</b>	<b>We pay USD 59,375</b>	

<sup>‡</sup> It is assumed in the above example that Mr. Cheung is a non-smoker, and that the definitions and claims requirements of the benefits are fulfilled, and that no policy loans or policy changes have been made.

## Case 2 – Multiple claims for different disease conditions

At age 45 (ANB), Mr. Chan enrolled in a 20-year payment term **PRU**health critical illness multi-care as the life assured with a current sum assured of **USD 125,000**. In his first 10 policy years, he is entitled to **Crisis multi-care enhancer**, which gives him extra protection of **USD 62,500**, i.e. 50% of the USD 125,000 current sum assured of **PRU**health critical illness multi-care.



Extra 50% protection from  
**Crisis Multi-Care Enhancer**  
for the first 10 years

Mr. Chan's policy continues until he reaches age 86 (ANB). At that time, we will terminate Mr. Chan's policy as he has claimed more than 100% of the current sum assured.

Age 45 (ANB)	Age 53 (ANB)	Age 68 (ANB)	3-year cancer waiting period required	Age 72 (ANB)	1-year waiting period required	Age 83 (ANB)	Total benefit payout
Policy Starts	Diagnosed with Carcinoma-in-situ of lung	Diagnosed with Prostate Cancer		Prostate Cancer persisted and received active treatment between age 68 – 72 (ANB)		Diagnosed with heart attack and late stage heart failure	<b>USD 446,875</b>
	Entitled to: <b>Early Stage Major Disease Benefit</b>	Entitled to: <b>Major Disease Benefit + face value of Special Bonus (if any)</b>		Entitled to: <b>Major Disease Benefit</b>		Entitled to: <b>Major Disease Benefit and Late Stage Major Disease Extra Benefit</b>	that is <b>397%</b> of the total premiums paid + <b>face value of Special Bonus (if any)</b>
	<b>We pay USD 46,875</b>	<b>We pay USD 125,000 + face value of Special Bonus (if any)</b>		<b>We pay USD 125,000</b>		<b>We pay USD 150,000</b>	

<sup>‡</sup> It is assumed in the above example that Mr. Chan is a non-smoker, and that the definitions and claims requirements of the benefits are fulfilled, and that no policy loans or policy changes have been made.

## Key exclusions

We will not pay any Major Disease Benefit, Early Stage Major Disease Benefit or Late Stage Major Disease Extra Benefit of **PRU**health critical illness multi-care and **Crisis multi-care enhancer** if:

- (I) the disease condition (including Major Disease Condition, Early Stage Major Disease Condition or Late Stage Major Disease Condition) existed before the effective date of this plan, or before the effective date of reinstatement, whichever is later; or
- (II) the life assured suffers from any pre-existing condition, or shows any signs or symptoms, which may be the cause or triggering condition of a disease condition before the effective date of this plan, or before the effective date of reinstatement, whichever is later; or
- (III) the life assured is diagnosed by a registered specialist with a disease condition, or has shown signs or symptoms of any illness, disease or physical condition which may be the cause or triggering condition of a disease condition within 90 days from the effective date of this plan or from the effective date of reinstatement, whichever is later. This exclusion does not apply if the disease condition is caused by an accident and the life assured is diagnosed as having the disease condition within 90 days of the accident; or
- (IV) the disease condition is a direct or indirect result of:
  - a. the life assured's attempted suicide or self-inflicted injuries while sane or insane; or
  - b. Acquired Immune Deficiency Syndrome (AIDS), AIDS-related complex or infection by Human Immunodeficiency Virus (HIV) except for AIDS due to Blood Transfusion or Occupationally Acquired HIV; or
  - c. any congenital or inherited disorder or developmental conditions which gives rise to signs or symptoms or is diagnosed before the life assured reaches age 17 (ANB). This exclusion is not applicable for Cerebral Arteriovenous Malformation Requiring Surgery, Early Spinal Muscular Atrophy, Juvenile Huntington Disease, Moderately Severe Muscular Dystrophy, Biliary Tract Reconstruction Surgery, Marble Bone Disease (Osteopetrosis), Osteogenesis Imperfecta, Severe Haemophilia, Muscular Dystrophy and Spinal Muscular Atrophy; or
  - d. narcotics used by the life assured unless taken as prescribed by a registered doctor, or the life assured's abuse of drugs and/or alcohol.

For more details on exclusions, please refer to relevant policy provisions.

# More about PRUhealth critical illness multi-care

## Plan type

Basic plan

## Benefit term

The plan offers whole-of-life protection if you have claimed less than 100% of the current sum assured of PRUhealth critical illness multi-care after the life assured reaches age 86 (ANB). We will then continue the policy until the total claimed amount reaches 100% of the current sum assured.

## Premium term/Issue age/Currency option

Premium term	Issue age (ANB)	Currency option
5-year	1-65	
10-year	1-65	
15-year	1-60	HKD/USD
20-year	1-55	
25-year	1-50	

- The life assured must be at least 30 days old when the proposal document is signed.

## Premium structure

We will determine the premium based on the issue age and risk class of the life assured as well as the premium term and currency selected. We have the right to review and adjust the premium rates for particular risk classes (including but not limited to age, gender, nationality and smoking status) on each policy anniversary. The premium will not be adjusted unless we notify you prior to policy anniversary.

## Current sum assured

- The current sum assured of PRUhealth critical illness multi-care (excluding Crisis multi-care enhancer) reflects any reductions of the sum assured you make to your plan.
- The current sum assured of Crisis multi-care enhancer reflects any reductions of the sum assured you make to your plan.

## Crisis multi-care enhancer

- If you reduce the sum assured of PRUhealth critical illness multi-care, we will also reduce the Crisis multi-care enhancer's coverage in proportion.
- Crisis multi-care enhancer is not eligible for the Special Bonus and guaranteed cash value.

- We will stop your Crisis multi-care enhancer when you terminate your PRUhealth critical illness multi-care, or when you make a claim for the Death Benefit, or the total claimed amount for Early Stage Major Disease Benefit and Major Disease Benefit reaches 100% of current sum assured of Crisis multi-care enhancer or its benefit term has ended.
- If no claims have been made under the plan, you will have an option to convert Crisis multi-care enhancer to a new life insurance plan with cash value for the life assured at a premium rate determined by us, provide that:
  - the new sum assured is the same or less than the current sum assured of this plan; and
  - the new policy will be issued with the same special terms and conditions as your existing plan; and
  - you apply for the conversion within 1 month before or after Crisis multi-care enhancer ends; and
  - you have an insurable interest in the life of the life assured (if you are not the life assured) named under the new policy.

## Wellness Benefit

- On the second policy anniversary, we offer the Wellness Benefit if the current sum assured of PRUhealth critical illness multi-care reaches USD 25,000 / HKD 200,000 or more.
- We only offer the Wellness Benefit once under all PRUhealth critical illness multi-care policies covering the same life assured.
- This benefit is provided by a third party supplier designated by us. We are not the service provider and shall not be liable in any way whatsoever in relation to the service quality. In response to possible medical advancements in the future, we will review the screening and wellness programmes from time to time and reserve the right to amend the offer.

## Special Bonus

- The Special Bonus is a one-off non-guaranteed bonus.
- We normally declare bonus annually according to our declared bonus rates. We may change the bonus rates from time to time and they may vary depending on the currency in which your plan is denominated. The bonus is not guaranteed. We will declare the bonus for your plan from its fifth anniversary.
- The declared bonus may rise and fall and does not accumulate within the policy or form a permanent addition to the policy's value.

- The declared bonus has a face value which we will pay out in the event of death of the life assured; or if the total claimed amount of Early Stage Major Disease Benefit and Major Disease Benefit first reaches 100% of current sum assured under **PRU**health critical illness multi-care.
- The bonus also has a non-guaranteed cash value which we determine by a variable cash value discount factor. In the event of policy surrender, the non-guaranteed cash value – not the face value – of the bonus shall be paid out.

## Factors affecting the Special Bonus

- The bonuses we pay are not guaranteed and are subject to review and adjustment at our discretion. Factors that may affect them include (but not limited to):
  - i. Investment performance factors – your plan's performance will be affected by the return on its underlying investment portfolio. This could be driven by:
    - interest earnings from fixed-income securities and dividend from equity-type investments (if any);
    - capital gains and losses from investment assets;
    - counterparty default risk of fixed-income securities (such as bonds);
    - investment outlook;
    - external market risk factors such as recessions and changes in monetary policies and foreign exchange rates.
  - ii. Claims factors – Our historical claims experience on death and/or other covered benefits, and projected future costs of providing death benefit and/or other covered benefits.
  - iii. Expense factors – These include direct expenses associated with issuing and maintaining your policy, such as commissions, overrides, underwriting and policy administration expenses. They may also include indirect expenses (such as general overheads) allocated to your policy.
  - iv. Persistency factors – Policy persistency and any partial surrenders of a group of policies may impact the bonus we pay to the continuing policies.
- The actual future amounts of benefits and/or returns may be higher or lower than the values currently presented in the marketing materials. Our website at [www.prudential.com.hk/bonushistory\\_SHPAR\\_en](http://www.prudential.com.hk/bonushistory_SHPAR_en) explains the bonus history.

## Surrender Value

When you surrender the policy, we will pay a Surrender Value under **PRU**health critical illness multi-care equal to:

- guaranteed cash value (from third policy anniversary);
- **plus** cash value of Special Bonus (from fifth policy anniversary, if any);
- **less** total claimed amount made under all Disease Groups of **PRU**health critical illness multi-care;
- **less** any outstanding loans and interest.

## Death Benefit

If the life assured dies, we will pay a Death Benefit equal to:

- 100% of current sum assured of **PRU**health critical illness multi-care;
- **plus** face value of Special Bonus of **PRU**health critical illness multi-care (from fifth policy anniversary, if any);
- **plus** 100% of current sum assured of **Crisis multi-care enhancer** (if applicable);
- **less** total claimed amount made under all Disease Groups of **PRU**health critical illness multi-care and **Crisis multi-care enhancer** (if applicable);
- **less** any outstanding loans and interest.

## Waiting period

After a Major Disease Benefit claim has been paid, you can make another Major Disease Benefit claim provided that the period elapsed between the dates of diagnosis of the two relevant claims is:

- at least 1 year; and
- at least 3 years when both claims belong to Disease Group for Cancer.

## Making second/third prostate cancer claims

- If the life assured is above age 71 (ANB), and needs to make subsequent claims on persistent prostate cancer, you have to show us that the life assured has had (or is having) Active Treatment for the same cancer, during the period between the dates of diagnosis of the preceding admitted and subsequent cancer claims.
- Active Treatment includes surgery, radiotherapy, chemotherapy or targeted therapy or a combination of these treatments. Hormonal therapy is not included.

## **Second claim conditions for Carcinoma-in-situ and Coronary Angioplasty**

- To make a second claim for Carcinoma-in-situ, the second claim must be for a Carcinoma-in-situ in a different organ from the first successful claim.  
Paired organs (breast, fallopian tube, lung, ovary and testicle) are considered to be the same organ for this Carcinoma-in-situ claim.
- To make a second claim for Coronary Angioplasty, the treatment must be performed on a location of stenosis or obstruction in a major coronary artery where no stenosis greater than 60% was identified in the coronary angiogram relating to the first claim.

## **Late Stage Major Disease Extra Benefit claim conditions**

- If the existing Major Disease Condition deteriorates, using cancer as an example, the life assured would need to be diagnosed with a late stage cancer within 24 months of the date of the first diagnosis. For the deterioration of heart attack or stroke, it would need to happen within 6 months of the date the condition is first diagnosed.
- We will pay this Late Stage Major Disease Extra Benefit only once for each policy.

## **Termination of this plan**

We will terminate this plan when the first of these happens:

- death of the life assured; or
- once the policy is surrendered; or
- if you fail to pay the premium within the grace period of 1 calendar month from its due date; or
- once we pay (or are about to pay) 700% of the current sum assured of **PRU**health critical illness multi-care under the Early Stage Major Disease Benefit and Major Disease Benefit before the policy anniversary following the life assured's 86<sup>th</sup> birthday (ANB); or
- once we pay (or are about to pay) 100% of the current sum assured of **PRU**health critical illness multi-care under the Early Stage Major Disease Benefit and Major Disease Benefit on or after the policy anniversary following the life assured's 86<sup>th</sup> birthday (ANB); or
- once the outstanding loans and interest are more than 90% of the guaranteed cash value of your plan minus the total claimed amount for Early Stage Major Disease Benefit and Major Disease Benefit.

# Investment philosophy

## Investment strategy

Our investment objective is to balance policyholders' returns with an acceptable level of risk. We do this through a broad mix of investments which aims to protect the rights and manage the reasonable expectations of all Shareholder-backed Participating policyholders.

The Shareholder-backed Participating Fund invests in various types of assets, such as equities, government/corporate bonds and cash, to diversify investment risks. This multi-asset approach targets stability over the long term.

We adopt an advanced and actively managed investment strategy, which we adjust in response to changing market conditions. Under normal circumstances, our risk management and investment experts allocate a smaller proportion of higher-risk assets, such as equities, to insurance plans with a higher guarantee, and vice versa. In doing so, we aim to match the level of risk to the risk profiles of our products.

The following paragraphs explain the current investment ranges according to our current investment strategy. If we make any material changes to the investment strategy, we will inform you afterwards and explain the reasons behind them and their implications.

## The investment mix of your plan

The current long-term target asset allocation is as follows:

Asset type	Allocation (%) USD-/HKD- denominated policies
Fixed income instruments	70%
Equity-type security	30%

- **Current long-term target ranges of asset mix for the investment fund underlying PRUhealth critical illness multi-care, by security type**

We invest in fixed-income type securities to back our guaranteed liabilities to policyholders. Our primary investment objective is to maintain a highly diversified credit profile in the fixed-income portfolio.

- We primarily invest in long-term US Treasury securities and investment-grade corporate bonds. We also include a small portion of high-yield and emerging-market bonds to further improve yield.
- The fixed-income assets will be currency hedged as much as practically possible to currency match the denomination of the underlying policies.

We also invest in equity-type securities which aim to provide policyholders with the potential for greater return. In general, we invest most of the equity-type investments in common stocks.

Because of different product features and risk profiles, the proportion of fixed-income and equity-type securities investment varies for each product.

- **Current long-term target ranges of currency mix for the investment fund underlying PRUhealth critical illness multi-care**

We use assets in the same investment fund to support both USD and HKD policies.

Our current practice is to currency-match our fixed income asset purchases with the underlying policy's currency denomination. If fixed income assets are not denominated in the same currency as the underlying policies, we will enter into currency hedges as much as practically possible to offset any impact from currency fluctuations. In contrast, we give more flexibility to equity-type assets where those assets can be invested in other currencies in order to benefit from diversification.

- **Current long-term target ranges of geographic mix for the investment fund underlying PRUhealth critical illness multi-care**

Our strategy is to invest globally to achieve diversification benefits, though a greater relative allocation of assets to the US is targeted.

**We actively manage and adjust actual exposure in response to changing market conditions, opportunities and asset availability on the market. Additionally, we regularly review long-term targets, i.e. equity allocation, asset mix, credit mix, currency mix, and geographical mix, etc., in line with our investment objectives and risk appetite. For more information on the asset mix, credit mix, currency mix, and geographical mix, please refer to the summary tables made available at [www.prudential.com.hk/investmentmix\\_en](http://www.prudential.com.hk/investmentmix_en).**

# Key risks

## How our credit risk may affect your policy?

The guaranteed cash value (if applicable) and insurance benefit of your plan are subject to our credit risk. If we become insolvent, you may lose the value of your policy and its coverage.

## How currency exchange rate risk affects your return?

Foreign currency exchange rates may fluctuate. As a result, you may incur a substantial loss when you choose to convert your benefits to other currencies. Additionally, the conversion of your benefits to other currencies is subject to applicable exchange restrictions applicable at the time when the benefits are paid. You have the sole responsibility to decide if you want to convert your benefits to other currencies.

## What are the risks of surrendering your plan or withdrawing money from your plan?

The liquidity of an insurance policy is limited. You are strongly advised to reserve adequate liquid assets for emergencies. For any surrender/withdrawal especially at the early stage upon policy inception, you may receive an amount considerably less than the premiums you paid.

## How inflation affects the value of your plan?

We expect the cost of living to rise in the future because of inflation. That means the insurance you take out today will not have the same buying power in the future, even if the plan offers increasing benefit intended to offset inflation.

## What happens if you do not pay your premiums?

You should only apply for this product if you intend to pay all of its premiums. If you miss any of your premium payments, we will automatically settle your outstanding premiums by an Automatic Premium Loan, with interest charged at a rate as determined by us. In the case the loan amount (plus accrued interest) exceeds the amount we allow for loan under the policy, we may terminate your policy and you may receive an amount considerably less than the premiums you paid, as well as losing the policy's coverage.

## Why may your premiums be adjusted?

We have the right to review and adjust the plan's premium rates for particular risk classes on each policy anniversary, but not for any individual customer.

We may adjust premium rates because of several factors, such as our claims, investment and persistency experience.

## Important information

### Cancellation right

A customer who has bought the life insurance plans has a right to cancel the policy within the cooling-off period and obtain a refund of any premium(s) paid less any withdrawals. Provided that no claim has been made, the customer may cancel the policy by giving written notice to us within 21 days after: (1) the delivery of the policy or (2) the issuance of a notice (informing the availability of the policy and expiry date of the cooling-off period) to the customer/his/her representative, whichever is earlier. The premium will be refunded in the currency of premium payment at the time of application for this policy. If the currency of premium payment is not the same as the plan currency, the refundable premium amount in plan currency under this policy will be converted to the currency of premium payment at the prevailing currency exchange rate as determined by us in our absolute discretion from time to time upon payment. After the cooling-off period expires, if a customer cancels the policy before the end of benefit term, the actual cash value (if applicable) may be substantially less than the total amount of premiums paid.

### Automatic Exchange of Financial Account Information

Over 100 countries and jurisdictions around the world have committed to adopt new rules for automatic exchange of financial account information ("AEOI"). Under the new rules, financial institutions are required to identify account holders who are foreign tax residents and report certain information regarding their investment income and account balance to the local tax authority where the financial institution operates. When countries or jurisdictions start exchanging information on an automatic basis, the relevant local tax authority where the financial account is maintained will then provide this information to the tax authority of the account holder's country of tax residence. This information exchange will be conducted on a regular, annual basis.

Hong Kong has adopted the new rules into its legislation (please see the Inland Revenue (Amendment) (No. 3) Ordinance 2016 ("the Amendment Ordinance") which came into effect on 30 June 2016). Therefore, the above requirements will be applicable to financial institutions in Hong Kong including Prudential. Under these rules, certain policyholders of Prudential are considered as "account holders." Financial institutions in Hong Kong including Prudential are required to implement due diligence procedures to identify account holders (i.e. policyholders in case where the financial institution is an insurance company) and in the case where the account holder is an entity, its "controlling persons," who are foreign tax residents, and report this information to the Inland Revenue Department ("IRD") if required. The IRD may transfer this information to the country of tax residence of such account holders.

In order to comply with the law, Prudential may require you, the account holder, to:

- (1) complete and provide us with a self-certification form with information regarding your tax residence status, your tax identification number in your country or countries of tax residence, your date of birth, and in the case where the policyholder is an entity (for example, a trust or a company), the classification of the entity that holds the policy and information regarding "controlling persons" of such entities;
- (2) provide us all required information and documentation for complying with Prudential's due diligence procedures; and
- (3) advise us of any change in circumstances which affect your tax residence status and provide us with a suitably updated self-certification form within 30 days of such change in circumstances.

According to the due diligence procedures set out in the Amendment Ordinance, self-certifications are required from account holders for all new accounts. As for pre-existing accounts, if a reporting financial institution has doubts about the tax residence of an account holder, it may require a self-certification from the account holder to verify its tax residence.

Prudential cannot provide you with any tax or legal advice. If you have doubts about your tax residence you should seek professional advice. You should seek independent professional advice on the impact that AEOI may have on you or your policy.

An account holder who knowingly or recklessly provides a statement that is misleading, false or incorrect in a material particular in making a self-certification to a reporting financial institution is liable on conviction to a fine at level 3 (HK\$10,000).

For further information on the implementation of the Common Reporting Standard and AEOI in Hong Kong, please refer to the IRD website: [http://www.ird.gov.hk/eng/tax/dta\\_aeoi.htm](http://www.ird.gov.hk/eng/tax/dta_aeoi.htm).

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## Need more details? Get in touch

Please contact your consultant or call our Customer Service Hotline at 2281 1333 for more details.

### Notes

**PRU**health critical illness multi-care is underwritten by Prudential Hong Kong Limited ("Prudential"). This brochure is for reference only. It does not represent a contract between Prudential and anyone else. You should read carefully the risk disclosures and key exclusions (if any) contained in this product brochure. For further details and the terms and conditions of this plan, please ask Prudential for a sample of the policy document.

Prudential has the right to accept or decline any application based on the information provided by the policyholder and/or life assured in the application.

Please cross your cheque and make it payable to "Prudential Hong Kong Limited".

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